# PRESS RELEASE

*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.*

## Disclosure of a transparency notification

Brussels, 19 March 2018 – **Telenet Group Holding NV ("Telenet" or the "Company") (Euronext Brussels: TNET) hereby discloses, in accordance with article 14, first paragraph of the Law of 2 May 2007, that, on 15 March 2018, it received a transparency notification dated 15 March 2018 from BlackRock, Inc., BlackRock (Netherlands) B.V., BlackRock (Singapore) Limited, BlackRock Advisors (UK) Limited, BlackRock Advisors, LLC, BlackRock Asset Management Canada Limited, BlackRock Asset Management Deutschland AG, BlackRock Asset Management North Asia Limited, BlackRock Financial Management, Inc., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Limited, BlackRock Investment Management (Australia) Limited, BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock Japan Co., Ltd., in accordance with articles 6 and 18 of the Law of 2 May 2007.**

In its notification of 15 March 2018, BlackRock, Inc. reports that its total ultimate shareholding in Telenet (aggregated with its controlled undertakings listed above) has crossed the 5% threshold on 14 March 2018.

The transparency notification of 15 March 2018 contains the following information:

- **Reason for the notification**
  Acquisition or disposal of voting securities or voting rights

- **Notification by**
  A parent company or a controlling person

- **Persons subject to the notification requirement**

| | |
|---|---|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Max-Joseph-Straße 6, Munich, 80333, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |

| | |
|---|---|
| BlackRock International Limited | Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

- **Date on which the threshold is crossed**
  14 March 2018
- **Threshold that is crossed**
  5%
- **Denominator**
  117,716,323
- **Notified details**

| A) Voting rights | Previous notification | After the transaction | | | |
|---|---|---|---|---|---|
| | # voting rights | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 8,524 | 8,524 | | 0.01% | |
| BlackRock (Singapore) Limited | 4,670 | 4,670 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 617,425 | 644,063 | | 0.55% | |
| BlackRock Advisors, LLC | 39,373 | 39,378 | | 0.03% | |
| BlackRock Asset Management Canada Limited | 28,299 | 28,299 | | 0.02% | |
| BlackRock Asset Management Deutschland AG | 121,123 | 121,123 | | 0.10% | |
| BlackRock Asset Management North Asia Limited | 360 | 1,628 | | 0.00% | |
| BlackRock Financial Management, Inc. | 4,644 | 4,651 | | 0.00% | |
| BlackRock Fund Advisors | 695,598 | 695,116 | | 0.59% | |
| BlackRock Institutional Trust Company, National Association | 797,337 | 793,756 | | 0.67% | |
| BlackRock International Limited | 57,870 | 57,870 | | 0.05% | |
| BlackRock Investment Management (Australia) Limited | 12,898 | 12,898 | | 0.01% | |
| BlackRock Investment Management (UK) Limited | 3,266,815 | 3,298,078 | | 2.80% | |
| BlackRock Investment Management, LLC | 58,245 | 60,192 | | 0.05% | |
| BlackRock Japan Co., Ltd. | 56,788 | 102,203 | | 0.09% | |
| Subtotal | 5,769,969 | 5,872,449 | | 4.99% | |
| | **TOTAL** | 5.872.449 | 0 | 4.99% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|---|---|---|---|---|---|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration Date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | Securities Lent | | | 5,274 | 0.00% | physical |
| BlackRock Investment Management (UK) Limited | Securities Lent | | | 14,966 | 0.01% | physical |
| BlackRock Advisors (UK) Limited | Contract For Difference | | | 47 | 0.00% | cash |
| BlackRock Advisors, LLC | Contract For Difference | | | 31 | 0.00% | cash |
| BlackRock Institutional Trust Company, National Association | Contract For Difference | | | 16,020 | 0.01% | cash |
| BlackRock International Limited | Contract For Difference | | | 657 | 0.00% | cash |
| BlackRock Investment Management (UK) Limited | Contract For Difference | | | 20,768 | 0.02% | cash |
| BlackRock Investment Management, LLC | Contract For Difference | | | 6,071 | 0.01% | cash |
| | **TOTAL** | | | **63,834** | **0.05%** | |

| **TOTAL (A & B)** | # of voting rights | % of voting rights |
|---|---|---|
| | **5,936,283** | **5.04%** |

- **Full chain of controlled undertakings through which the holding is effectively held**

**Name**

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Lux Finco S.a.r.l.
BlackRock Trident Holding Company Limited
BlackRock Japan Holdings GK
BlackRock Japan Co., Ltd.

BlackRock, Inc.
Trident Merger, LLC
BlackRock Investment Management, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Asset Management North Asia Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Investment Management (UK) Limited
BlackRock Asset Management Deutschland AG

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock (Singapore) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock (Netherlands) B.V.

- **Additional information**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

The full text of this notification is also available on our investor website: http://investors.telenet.be.

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**Contacts**

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***About Telenet** – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For*

*more information, visit www.telenet.be. Telenet is 57% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 30 countries across Europe, Latin America and the Caribbean to make the most of the digital revolution.*

***Additional Information –*** *Additional information on Telenet and its products can be obtained from the Company's website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2016 as well as unaudited condensed consolidated interim financial statements and presentations related to the financial results for the year ended 31 December 2017 have been made available on the investor relations pages of the Company's website (http://investors.telenet.be).*

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