

Regulated information

Privileged information

Mont-St-Guibert, 13 February 2018, 6.00 PM

**69,40% of the new shares subscribed, i.e. a capital increase amounting to EUR 47,266,017 in the framework of Hamon & Cie (International) capital increase with preference subscription rights
Launching of the scrip placement**

Hamon announces today that 94,532,034 new shares, *i.e.* 69.40% of the 136,219,668 new shares offered in the framework of its capital increase, in a maximum amount of EUR 66,609,834 were subscribed at a price of EUR 0.50 per share with preference rights, at a ratio of 6 new shares for 1 preference right during the subscription period opened from 26 January 2018 until 9 February 2018 (included). This amounts to EUR 47,266,017.

By way of reminder, Sogepa and three out of the six banks participating to the Senior Credit have unconditionally and irrevocably committed to subscribe to this capital increase for EUR 25.0 million and EUR 8.7 million, respectively.

Sopal, for its part, had unconditionally and irrevocably undertaken to subscribe (or procure that third parties subscribe) to an amount equivalent to the difference between EUR 5.0 million and the amount of the subscriptions of investors other than Sogepa and the three banks collected during the offer period. Insofar as the subscriptions of these investors amounted to EUR 9,384,099 and therefore exceeded EUR 5.0 million, Sopal was no longer obliged to subscribe. However, Sopal and a related company, acting in concert, have subscribed for an amount of EUR 4,200,000.

18,768,198 new shares were subscribed by the existing shareholders (with the exclusion of Sopal/ related company, Sogepa and the banks), in an aggregate amount of EUR 9,384,099. Out of the rights available to those shareholders (with the exclusion of Sopal/ related company, Sogepa and the banks), 75.97% were subscribed.

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The 6,947,939 non-exercised preference rights (amounting to 41,687,634 new shares) were automatically converted into an equal number of scrips, which will be offered to institutional investors (within the limits authorized by applicable rules) within the European Economic Area, through an accelerated bookbuilding procedure in the framework of a private placement, on Wednesday 14 February 2018. Investors who will acquire scrips shall irrevocably commit to subscribe to new shares at a ratio of 6 new shares for 1 existing one, at a price of EUR 0.50 per new share.

The net proceeds of the scrips placement will be divided proportionally between all holders of rights that have not been exercised, unless the net proceeds of the sale of the scrips placement divided by the number of unexercised rights is less than EUR 0.01, in which case such net proceeds will be transferred to Hamon.

The results of the scrips placement and the amount (if any) of the net proceeds thereof due to holders of unexercised rights will be announced on 14 February 2018. The issuance of the new shares, their delivery as well as their admission to trading on the regulated market Euronext Brussels are expected to take place on or around 16 February 2018.

Without prejudice to the uniqueness of the transaction, the completion of the capital increase will be acknowledged by two notarial deeds: the first relating to the subscription of Sogepa, scheduled on 15 February 2018, the second relating to other subscriptions collected as part of the Offering, including the subscription of the three out of the six banks participating to the Senior Credit and Sopal/ related company, scheduled on 16 February 2018.

Trading of the Hamon shares will be suspended this Wednesday 14 February 2018 during the bookbuilding process relating to the private placement of the scrips and will resume after publication of the results of the bookbuilding.

Prospectus: The prospectus approved by the FSMA is available to all investors located in Belgium and is available free of charge at the registered office of the Company located at Rue Emile Francqui 2, 1435 Mont-Saint-Guibert (Belgium) and on Hamon website (www.hamon.com).

Bank Degroof Petercam SA/NV is acting as the *Sole Lead Manager* of this operation.

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More information is available at the following link:

<http://www.hamon.com/en/corporate/investor-relations/news-financial/>

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Hamon Information

Press Release

For more information

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Hamon profile

*The Hamon Group is a world player in engineering & contracting (design, installation and project management). Its activities include the design, the manufacturing of critical components, the installation and the after-sale services of **cooling systems**, **process heat exchangers**, **air quality systems (AQS)**, **Heat Recovery Steam Generators (HRSG)** and **chimneys**, used in power generation, oil & gas and other heavy industries like metallurgy, glass, chemicals.*

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