

# United States: TotalEnergies Pursues its Gas Value Chain Integration by Acquiring Producing Assets in the Anadarko Basin

Paris, September 29, 2025 – TotalEnergies has signed an agreement with Continental Resources to acquire a 49% interest in natural gas producing assets, owned and operated by Continental Resources in the Anadarko Basin, Oklahoma. This acquisition of low-cost and long-plateau assets, well connected to Henry Hub through existing midstream infrastructure, further strengthens TotalEnergies' integration across the liquefied natural gas (LNG) value chain in the US.

# TotalEnergies further expands its natural gas production in the U.S.

These assets have the potential to reach a gross production of around 350 MMscfd by 2030 and to sustain this production level over the long term. They will enable TotalEnergies to secure a net gas production of around 150 MMscfd.

This acquisition of non-operated shale gas assets complements the Dorado and Constellation acquisitions completed in 2024 in the Eagle Ford Basin.

In addition, TotalEnergies operates a technical production of around 500 MMscfd in the Barnett.

"This acquisition will further increase our natural gas production in the United States and consolidate TotalEnergies' integrated LNG position with a competitive low-cost and low-emission gas production", said **Nicolas Terraz**, **President**, **Exploration & Production at TotalEnergies**. "We are delighted to partner with Continental Resources, a reference operator in the Anadarko Basin, recognized for its strong technical expertise and operational excellence."

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### TotalEnergies, the world's third largest LNG player

TotalEnergies is the world's third largest LNG player with a global portfolio of 40 Mt/y in 2024 thanks to its interests in liquefaction plants in all geographies. The Company benefits from an integrated position across the LNG value chain, including production, transportation, access to more than 20 Mt/y of regasification capacity in Europe, trading, and LNG bunkering. TotalEnergies' ambition is to increase the share of natural gas in its sales mix to close to 50% by 2030, to reduce carbon emissions and eliminate methane emissions associated with the gas value chain, and to work with local partners to promote the transition from coal to natural gas.

# **TotalEnergies in the United States**

TotalEnergies is deploying its integrated energy model across the United States, where it has been active since 1957. Since 2022, TotalEnergies has invested nearly \$11 billion in the U.S. to accelerate development in oil, LNG, and low carbon electricity. With over 10 million tons of output in 2024, TotalEnergies is the <u>leading exporter of U.S. LNG</u> and is integrated throughout the LNG value chain, with upstream gas production assets in Texas and offshore U.S. The U.S. is also a key country for the deployment of TotalEnergies' Integrated Power strategy – with 10 GW of onshore utility-scale solar,

wind and battery storage, installed and under construction. Find out more about TotalEnergies' U.S. presence here.

## **About TotalEnergies**

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas, biogas and low-carbon hydrogen, renewables and electricity. Our more than 100,000 employees are committed to providing as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

# **TotalEnergies Contacts**

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## **Cautionary Note**

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