

Umicore and Ignitis Renewables enter into long-term PPA to supply renewable electricity to Umicore's EV battery materials plant in Poland

Umicore has entered into a 10-year power purchase agreement (PPA) with Ignitis Renewables to supply Umicore's cathode active materials production plant for electric vehicles (EV) in Nysa, Poland, with renewable electricity, covering a substantial part of its electricity consumption needs.

Ignitis Renewables will provide the renewable electricity from its onshore Silesia II Wind Farm, which is under construction in southwestern Poland and will have a total capacity of 137 MW. The windfarm is expected to be commissioned by the second half of 2024. The contract runs from the start of 2025 until the end of 2034.

"Umicore is strongly committed to decarbonizing the battery materials supply chain and to achieving its goal of reaching Group-wide net zero greenhouse gas emissions for scope 1 and 2 by 2035. Electricity from renewable sources like wind and solar energy and the securing of long-term power purchase agreements, including the one with Ignitis, are key in reaching our ambitious targets," said Géraldine Nolens, Executive Vice President ESG and General Counsel at Umicore.

This second PPA for Nysa complements an [earlier long-term PPA that Umicore signed with ENGIE for the same plant](#) and follows [recent PPAs](#) that Umicore has announced for its European facilities. [Umicore's Nysa plant is Europe's first and still only cathode active materials facility](#) for electric vehicles and has been using renewable electricity only for its production, right from the start of operations last year.

"Through this PPA collaboration, we are proud to support Umicore in its production of battery materials for electric vehicles in Nysa through renewable electricity and we hope to continue contributing to their path towards net-zero greenhouse gas emissions. The PPA represents a strategic milestone in Ignitis Renewables' commitment to providing green and flexible energy solutions and enhances our capacity to deliver consistent, clean energy to partners in the Baltic states and Poland," said Thierry Aelens, CEO of Ignitis Renewables.

About Umicore

Umicore is a leading circular materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organized in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base. The Group generated revenues (excluding metal) of € 4.2 billion (turnover of € 25.4 billion) in 2022 and currently employs more than 11,000 people.

About Ignitis Renewables

Ignitis Renewables is an international green energy company operating in the three Baltic states and Poland. Its objective is to develop a green and flexible electricity generation portfolio with a focus on offshore wind, onshore hybrid, Power-to-X and storage technologies. By developing new projects, the company is implementing the strategic goal of Ignitis Group to enable green and flexible capacity build-out and to deliver 4–5 GW of installed green generation capacities by 2030.

For more information

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