



PRESS RELEASE
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PAYTON PLANAR MAGNETICS ("the Company", "Planar") announces FIMI joined forces with Payton Group.

David Yativ and FIMI will each hold an equal amount of Payton Industries' shares, jointly controlling it by virtue of Co-holding around 60% of the Payton Industries' Share Capital.

Planar announces today that Fimi Opportunity 7, LP ("FIMI") will acquire about 30% of its parent company Payton Industries' shares for NIS 123 million at a value of NIS 340 million. David Yativ, Payton's Chairman and controlling shareholder, will jointly control with the fund and hold about 30% of the shares.

Payton Group, which designs, manufactures, and markets transformers, reported that FIMI will acquire about 30% of Payton Industries' shares. The fund will purchase the shares at a price of NIS 50 per share and a value of NIS 340 million.

David Yativ, Chairman of the Payton Group, said: *"I thank FIMI for its faith in Payton, in the Group's management, and, of course, in the uniqueness of its products. I am confident that the high capabilities built in the Company over the years, together with FIMI's experience, will propel the Company's continued growth, maximization of its potential and global expansion."*

Payton Industries will allocate the fund 17.76% of its shares (i.e., 1,468,057) for NIS 73 million. David Yativ, Industries' chairman and controlling shareholder, will sell about 12.1% of Industries' shares (approximately 1 million shares) to FIMI for NIS 50 million. Subsequently, Yativ and FIMI will each hold an equal amount of

Industries' shares and will have joint control by virtue of their joint holding of approximately 60% of Industries' share capital.

About Payton

Payton Group designs and manufactures magnetic components, transformers and inductors. The Company specializes mainly in planar magnetics, high-frequency technology that enables its customers maximum miniaturization and efficiency. Payton has design, manufacturing, and marketing operations in Israel, the U.K., the United States, and the Far East, and a track record of over 35 years in the field. The Group manufactures transformers for companies in a wide range of business sectors, like communications, industrial equipment, automotive and more.

About FIMI

Since its inception in 1996, FIMI Opportunity Funds has been the first and largest private equity fund in Israel, with more than USD 7 billion in assets under management. The fund has successfully completed 100 acquisitions of companies and executed 67 of them with a total transaction value of more than USD 7.5 billion. The fund currently employs more than 55,000 employees and operates in about 50 factories in Israel and dozens of factories and companies worldwide.

FIMI invests fund's investments span a variety of sectors, including most industries, commerce and services. The fund does not invest in real estate and financial sector companies. To date, the fund has invested, inter alia, in Kamada, Retalix, Rivulis, Novolog, Magal, Tami 4, Ham-Let, Ormat, Ophir, Scope, Medtechnica, Hamat, Gilat Satellite Networks, Metro Motor, TAT Technologies, Urdan, Alony, Carmit, Nirlat, Ytong, Tadiran Communications, Lipman, Formula Systems, Orian, Raval, Priortech, Solbar, Giveon, C. Mer, Overseas, Infinya (former: Hadera Paper), Oxygen and Argon Works, Polyram, PCB, Unitronics, and many more.

For more information, please visit Payton's website at www.paytongroup.com
or contact Michal Lichtenstein, CFO at +972-3-9611164 Michal@paytongroup.com
or Nick Orbaen, Dir. at Citigate Dewe Rogerson Belgium + 32 (0) 468 10 06 23
nick.orbaen@citigatedewerogerson.com

About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 175 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, United States and in the U.K. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).