



PRESS RELEASE

19 May 2025

8 pm CET

PAYTON PLANAR MAGNETICS Ltd. (the "Company") DISTRIBUTION OF DIVIDEND ON JUNE 9, 2025.

Ness Ziona (Israel) –

On March 27, 2025, the Company's Board of Directors announced the distribution in cash to its shareholders of a gross dividend of USD 0.30 per share or an aggregate amount of USD 5,301 thousands as dividend for the financial year 2024 (hereinafter: **"the Dividend Distribution"**).

The Company's Board of Directors has approved the Dividend Distribution, based on the Company's financial statements for the period ending December 31, 2024, which were published on March 27, 2025. This approval was granted after checking the Company's compliance with the profit and solvency tests as outlined in section 302 of the Israeli Companies law, 1999.

The dividend is submitted to a single tax of 15%¹. Accordingly, the gross dividend of USD 0.30 per share results in a net dividend of approximately USD 0.255 per share. This tax rate of the above tax deduction is in accordance with tax treaties between Israel and Belgium.

Since the Company is listed on the Belgian market and the Euro is the official currency in Belgium, *the payment will be made in Euros*.

The reimbursement will take place on Monday, June 9, 2025. Accordingly, all shareholders holding shares at the close of trading hours on Euronext Brussels on the record date Wednesday June 4, 2025, will be entitled to receive a dividend. The payment will be processed by the custodian financial institution on the shareholders' accounts.

For more information, please visit Payton's website at www.paytongroup.com or contact Michal Lichtenstein, CFO at +972-3-9611164 Michal@paytongroup.com or Nick Orbaen, Dir. at Citigate Dewe Rogerson Belgium + 32 (0) 468 10 06 23 nick.orbaen@citigatedewerogerson.com

About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets mainly customized lines of planar transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The Group currently employs about 175 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including telecom, automotive, cellular infrastructure, Military/Avionics, portable equipment, and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, U.K., and United States. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).

¹ Or any applicable tax rate, according to the relevant tax treaties in effect on the dividend payment date.