



**PRESS RELEASE**  
**February 14, 2024**  
**6 pm CET**

## **PAYTON PLANAR MAGNETICS ("the Company")**

On February 14, 2024, Payton Industries, Ltd., the Parent Company, after receiving the approval of its audit committee and Board of Directors, executed a share purchase agreement with Fimi Israel opportunity 7, limited partnership (founded in accordance with the laws of the state of Israel) and Fimi Opportunity 7, LP, a limited partnership founded in accordance with the laws of the state of Delaware, US (collectively: "**FIMI**"), for the issuance and sale of 1,468,057 ordinary shares of the Parent Company to FIMI ("The Closing Shares"), which, subject to their allocation, shall constitute approximately 17.76% of the issued share capital of the Parent Company and the voting rights therein, for an aggregate purchase price of NIS 73,402,850 (at a price per share of NIS 50).

Simultaneously, Mr. David Yativ, the controlling shareholder of the Parent Company and the executive chairman of the Company and of the Parent Company ("**YATIV**"), who, according to its report to the Parent Company, holds, as of the date of this press release approximately 51% of the Parent Company's share capital, executed a purchase agreement with FIMI for the sale of 1,000,000 ordinary shares to FIMI, which constitute (subject to the issuance of the Closing Shares) 12.09% of the issued share capital of the Parent Company, for the purchase price of NIS 50,000,000 (at a price per share of NIS 50).

The closing of the above transactions shall take place simultaneously within 12 business days after the date on which all precedent conditions to the closing shall have been fulfilled and subject to the approval of the Parent Company's shareholders meeting.

Subject to the fulfillment of the conditions, at the time of closing of the above transactions, FIMI will hold a total of 2,468,057 shares of the Parent Company, which constitute approximately 29.85% of the Parent Company's share capital and as a result, YATIV and FIMI will each hold together an identical amount of the Parent Company's shares and will have control together by virtue of their joint holding of approximately 59.7% of the Parent Company's share capital.

**The Company wishes to emphasize that there is no certainty that the conditions to closing of the above transactions described in this press release will be fulfilled, and accordingly, there is no certainty that the**

**closing of the transactions will occur, and it is not possible to estimate, at this time, if and when the aforementioned transactions will be completed.**

For more information, please visit Payton's website at [www.paytongroup.com](http://www.paytongroup.com)  
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### **About us**

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 175 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, United States and in the U.K. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).