



**PRESS RELEASE**  
**April 08, 2024**

## **PAYTON PLANAR MAGNETICS ("the Company")**

Further to the Company's press release dated February 14, 2024, the Company hereby notifies that the Parent Company's (Payton Industries Ltd.) shareholders' meeting approved today, April 8<sup>th</sup>, 2024 the FIMI Transactions, as reported in the said press release.

As reported, if and when all other precedent conditions to the closing of the FIMI Transactions will be fulfilled and the closing will occur – the Company shall release additional notice.

**The company hereby clarifies that there is no certainty that all other precedent conditions to the closing will be fulfilled and accordingly, there is no certainty that the closing of the transactions will occur and it is not possible to estimate, at this time, if and when the aforementioned transactions will be completed.**

For more information, please visit Payton's website at [www.paytongroup.com](http://www.paytongroup.com) or contact Michal Lichtenstein, CFO at +972-3-9611164 [Michal@paytongroup.com](mailto:Michal@paytongroup.com) or Nick Orbaen, Dir. at Citigate Dewe Rogerson Belgium + 32 (0) 468 10 06 23 [nick.orbaen@citigatedewerogerson.com](mailto:nick.orbaen@citigatedewerogerson.com)

### **About us**

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs 175 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, United States and in the U.K. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).