PRESS RELEASE

ONWARD Medical Delivers Revenue of EUR 2.5M in Q3 2026, with Sustained Commercial Momentum and Strong Clinical Execution

Eindhoven, the Netherlands, November 3, 2026 — ONWARD Medical N.V. (Euronext: ONWD – US ADR: ONWRY), the leading neurotechnology company pioneering therapies to restore movement, function, and independence in people with spinal cord injuries (SCI) and other movement disabilities, today announces its results for the third quarter of 2026 with a comprehensive business update:

- **Financial highlights:** The Company reported EUR 2.5M in Q3 revenue and a cash balance of EUR 73.4M as of September 30, 2026.

- **Commercial traction:** 88 ARC-EX® Systems were sold or supplied via paid evaluation in Q3, a 120% year-over-year growth in units. At the end of the quarter, ARC-EX was available in more than 170 clinics worldwide, including 150 rehabilitation clinics and Veterans Affairs (VA) facilities in the US.

- **Empower BP global pivotal study:** The Company continued to advance the Empower BP study, with 31 participants enrolled to date and 16 clinical sites actively recruiting across the US, Canada, and Germany.

- **Clinical milestones**: The Company advanced several clinical feasibility studies exploring future indications for investigational ARC-IM® Therapy. Key milestones included the first subacute implant in the EIGER clinical feasibility study evaluating ARC-IM Therapy to restore mobility after SCI; the first-in-human use of ARC-IM Therapy to restore bladder control after SCI; and two additional implants in an ongoing feasibility study addressing blood pressure instability in Parkinson's disease.

“We continue to drive strong execution across our commercial and clinical priorities while maintaining financial discipline. Access to ARC-EX is expanding worldwide, helping more people with spinal cord injury improve hand strength and sensation. We are also advancing our therapy pipeline through Empower BP, the first global pivotal study of our ARC-IM platform, and meaningful progress across our clinical feasibility programs,” said Dave Marver, CEO of ONWARD Medical. “Building on three quarters of strong execution and a healthy balance sheet, we are well positioned to advance our strategic priorities through the remainder of the year.”

Commercial traction

In Q3, the Company sold or supplied via paid evaluation 88 ARC-EX Systems for use in clinics and homes. Quarterly unit volumes more than doubled year over year. ARC-EX Therapy is now available in more than 170 clinics worldwide, including 150 US rehabilitation clinics and US Veterans Affairs facilities. A growing number of rehabilitation clinics outside the US also offer ARC-EX, including in the Netherlands, Switzerland, Germany, UK, France, Israel, Italy, and Spain.

The majority of ARC-EX systems supplied in Q3 were intended for home use. Expansion into the home addresses the demand for broader and more convenient access to ONWARD's groundbreaking technology, which is indicated to improve hand strength and sensation after SCI. In the US, home use adoption was driven by self-pay, 90-day paid evaluations within the VA, VA purchases, and individuals who pursued reimbursement from private insurers on a case-by-case basis.

Empower BP global pivotal study

The Company continues to make steady progress in the execution of Empower BP, the first global pivotal study designed to assess the safety and effectiveness of the investigational ARC-IM System to manage blood pressure instability in people with SCI.

The randomized, double-blind, sham-controlled study involves leading neurorehabilitation and neurosurgical research centers across North America and Europe. To date, 31 participants have been enrolled in Empower BP, with 16 clinical sites actively recruiting across the US, Canada, and Germany.

Pipeline advancement

Following the initiation of the EIGER clinical feasibility study to evaluate the investigational ARC-IM System for restoring mobility after spinal cord injury, the Company reported first implants in both the chronic and subacute cohorts. EIGER is the first ONWARD mobility study to include individuals with subacute SCI, defined as injuries sustained within six weeks of enrollment. The study is being conducted in Switzerland at the Schweizer Paraplegiker-Zentrum (SPZ) in Nottwil and the Centre Hospitalier Universitaire Vaudois (CHUV) in Lausanne, with the support of a grant from Innosuisse.

The Company also achieved the first-in-human use of investigational ARC-IM Therapy to explore its potential to restore bladder control after SCI as part of ReeVoid, a new clinical feasibility study. ReeVoid is designed to evaluate the safety and preliminary effectiveness of targeted spinal cord stimulation to improve bladder emptying and urinary continence after SCI. The study is being conducted at CHUV in Lausanne and is supported by a grant from the Christopher and Dana Reeve Foundation.

The Company made further pipeline progress with two additional participants receiving investigational ARC-IM Therapy as part of an ongoing early clinical feasibility study focused on addressing blood pressure instability associated with Parkinson's disease. This study is supported by a grant from the US Department of Defense Parkinson's Research Program.

Financial highlights

The Company reported EUR 2.5M in total revenue for the quarter. Revenue from the sale and supply of ARC-EX systems was EUR 2.0M. As of September 30, 2026, the cash balance was EUR 73.4M, in line with expectations.

In Q3, the Company secured a financing agreement for up to EUR 50M with funds and accounts managed by BlackRock. An initial EUR 20M was drawn at closing to fully repay all outstanding amounts and retire the Company's former financing agreement with Runway Growth Capital LLC.

Corporate governance

In October, the Company announced the appointment of Fouad Azzam, a Partner in the EQT Life Sciences team, as a non-executive member of its Board of Directors.

Webcast details

ONWARD Medical will hold a webcast today, November 3, 2026, at 2:00 p.m. CET / 8:00 a.m. ET, hosted by CEO Dave Marver. To join the session, please register using this link.

About ONWARD Medical

ONWARD Medical is the leading neurotechnology company pioneering therapies to restore movement, function, and independence in people with spinal cord injuries and other movement disabilities. Building on decades of scientific discovery, preclinical research, and clinical studies conducted at leading hospitals, rehabilitation clinics, and neuroscience laboratories, the Company developed ARC Therapy. It has subsequently been awarded 10 Breakthrough Device Designations from the FDA. The Company's ARC-EX® System is cleared for commercial sale in the US and Europe. The Company is also developing an investigational implantable system called ARC-IM®, designed to address several unmet needs, including blood pressure instability after spinal cord injury. It can also be paired with a brain-computer interface (BCI) and artificial intelligence (AI) to restore thought-driven movement.

Headquartered in the Netherlands, the Company has a Science and Engineering Center in Switzerland and a US office in Boston, Massachusetts. The Company is listed on Euronext Paris, Brussels, and Amsterdam (ticker: ONWD) and its US ADRs can be traded on OTCQX (ticker: ONWRY). For more information, please visit ONWD.com.

To stay informed about ONWARD's research studies, technologies, and the availability of therapies in your area, please complete this webform.

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Forward-Looking Statements

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ARC-EX Indication for Use: The ARC-EX System is intended to deliver programmed, transcutaneous electrical spinal cord stimulation in conjunction with functional task practice in the clinic and with take-home exercises in the home to improve hand sensation and strength in individuals between 18 and 75 years old that present with a chronic, nonprogressive neurological deficits resulting from an incomplete spinal cord injury (C2-C8 inclusive). The ARC-EX System is intended to be operated in medical centers by rehabilitation professionals and at home by patients and persons providing assistance to patients, as needed.

Other Investigational Products: All other ONWARD Medical devices and therapies, including ARC-IM and ARC-BCI, are investigational and not available for commercial use.