Hyloris Obtains Access to a EUR 6 Million Financing Package as an Extra Liquidity Buffer to Fund Future Growth

- A non-dilutive EUR 5 million senior secured revolving credit facility from Belfius as an extra liquidity buffer, supported by guarantees from the CEO and Wallonie Entreprendre
- A EUR 1 million subordinated secured convertible bond to be subscribed for by a company controlled by CEO Stijn Van Rompay
- Waiver of prior support arrangements from CEO Stijn Van Rompay, upon completion of the financing structure

Liège, Belgium – 28 October 2026 – 06:30 PM CET – Regulated information – Inside information – Hyloris Pharmaceuticals SA ("Hyloris") (Euronext Brussels: HYL) today announces that it has obtained a EUR 6 million financing package to enhance its financial flexibility and support continued growth:

a non-dilutive EUR 5 million senior secured revolving credit facility from Belfius Bank SA/NV ("Belfius"), complemented by a EUR 1 million subordinated secured convertible bond to be subscribed for by a company controlled by CEO Stijn Van Rompay. The Belfius facility is supported by guarantees from the CEO and Wallonie Entreprendre, and will mature on 31 October 2028. Upon the successful completion of this financing structure, Hyloris has agreed to waive certain prior support arrangements from CEO Stijn Van Rompay.

These arrangements provide Hyloris with additional financing flexibility towards the future, and an additional liquidity buffer without requiring immediate equity issuance.

Financing structure. Hyloris has entered into a EUR 5 million senior secured revolving credit facility from Belfius, on market terms, available for working capital and general corporate purposes. The facility is supported by a EUR 1 million guarantee and a letter of intent (to ensure that Hyloris has sufficient cash to allow it to meet its obligations under the facility) provided by CEO Stijn Van Rompay, and a EUR 1.5 million guarantee provided by Wallonie Entreprendre, and is complemented by the CEO's EUR 1 million subordinated secured convertible bond.

CEO subordinated secured convertible bond. The EUR 1 million bond carries a 3-year tenor as from its effective subscription and issuance and a 5% p.a. cash coupon, and is fully convertible at a 33.33% premium to the volume-weighted average price (VWAP) of the Hyloris share over the three consecutive trading days starting on the first trading day following this press release. The resulting conversion price will be disclosed separately. The bondholders benefit from a second ranking pledge on Hyloris' business and on the shares it holds in Hyloris Developments SA/NV.

The bonds will be issued upon Hyloris' first request, at the latest by the 15th day after the publication of the 2026 full year results, and will have to be fully issued and subscribed for EUR 1 million as a condition precedent to any drawdown under the EUR 5 million senior secured revolving credit facility from Belfius.

The bonds can be converted by the bondholders after the expiry of a lock-up period of 12 months as from the effective issuance.

Governance. As a related-party transaction, the terms of the convertible bond, the guarantee, the letter of intent and the waiver of the prior support arrangements were reviewed by a committee of independent directors under Article 7:97 of the Belgian Code of Companies and Associations and approved by the board of directors.

More detailed information on the related party transaction is set out in the public announcement pursuant to Article 7:97, §4/1 of the Belgian Code of Companies and Associations annexed to this press release.

Rationale. This financing further strengthens the company's balance sheet and provides additional headroom to support execution of its strategy, with financial flexibility to fund growth on terms that are predominantly non-dilutive.

Stijn Van Rompay, CEO of Hyloris, commented: *"I'm pleased we have now effectively obtained access to EUR 6 million in funding. This provides us with additional financial flexibility, while we continue to roll-out our portfolio and advance licensing discussions that we expect can generate upfront payments."*

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Public announcement pursuant to Article 7:97, §4/1 of the Belgian Code of Companies and Associations regarding a transaction with related parties