Oil & Gas Decarbonization Charter reports continued progress as signatories strengthen delivery

New report shows record participation as more signatories turn ambitions into action plans, investment and practical delivery.

Antalya, 10 November 2026 – Three years after its launch at COP28 in Dubai, the Oil & Gas Decarbonization Charter (OGDC) is showing how industry collaboration can help turn shared ambition into practical action. The OGDC is a global multilateral initiative that brings together 57 oil and gas companies operating in more than 100 countries and representing approximately one third of global oil and gas production, to accelerate emissions reductions.

Today, OGDC released its *2026 Status Report: Strengthening Delivery* on the sidelines of COP31, showing tangible progress as signatories move from ambition towards implementation, with more signatories reporting emissions data, developing action plans, allocating capital and deploying technology to reduce operational emissions.

At the heart of this progress is OGDC's Collaborate & Share program, which enables companies at different stages of their decarbonization journey to share experience, build technical capabilities, and access practical support.

Leadership engagement also remains strong. On 1 November, 22 CEOs from OGDC signatory companies gathered in Abu Dhabi for the third annual OGDC CEO Gathering ahead of ADIPEC to review progress and priorities through 2030. The Gathering also welcomed Searah as the Charter's newest signatory, bringing OGDC membership to 57 companies.

Against a backdrop of geopolitical uncertainty, disrupted energy markets and growing global energy demand, OGDC signatories have maintained their focus on the Charter and their shared resolve to deliver progress. This context has reinforced the relevance of OGDC's work, both in reducing avoidable emissions and in supporting energy security and resilience through more efficient use of valuable energy resources.

The 2026 Status Report shows:

- **Highest reporting participation to date:** 52 of the 56 signatories that were members during the reporting period, submitted data, up from 50 last year, covering 97% of OGDC operated production. Four signatories reported their operational emissions for the first time, and a further NOC set its emissions baseline and shared data with OGDC for the first time.
- **More ambitions backed by plans:** 46 signatories, covering 96% of OGDC production, have now set interim 2030 Scope 1 and 2 emissions ambitions, up from 42 last year. Of these, 42 have action plans, up from 37 last year and 40% higher than in the 2024 *Baseline for Action* report.
- **Capital behind delivery:** 35 signatories, accounting for 84% of OGDC operated production, have allocated capital to support their interim goals, and half say their budgets now cover their entire roadmap. In addition, in 2025, 34 signatories reported approximately USD 28 billion in lower-carbon investments and acquisitions.
- **Focus on methane and flaring:** 39 signatories now have methane action plans, up nearly 60% since the 2024 *Baseline for Action* report. 42 signatories, representing 90% of OGDC operated production, have action plans to end routine flaring, up 75%.
- **Stronger, more verified data:** 39 signatories, covering 92% of OGDC operated production, have individual third-party verification procedures in place for their emissions data, and EY independently reviewed company disclosures and supporting evidence. 21 signatories now use direct measurement technologies for most of their reported methane emissions, and a further 18 use them for some of their reported emissions.
- **Deeper transparency:** 30 signatories shared with the OGDC Secretariat on an individual basis information that is not currently publicly disclosed, helping identify where progress is being made and where further support is needed.
- **More collaboration:** More than 4,000 signatory professionals have participated in technical workshops and training since OGDC's launch, 10 times the number reported in the 2024 *Baseline for Action* report.

OGDC CEO Champions and the Head of the OGDC Secretariat stated:

Dr Sultan Ahmed Al Jaber, Managing Director and Group CEO of ADNOC and OGDC CEO Champion, said: "Against a backdrop of geopolitical uncertainty and disrupted energy markets, energy security and resilience have taken on renewed importance. The world needs more energy, with fewer emissions, and these goals must advance together. OGDC is making a practical contribution by helping our industry become more efficient and resilient, while supporting the reliable energy supplies the world depends on. Technology, including AI, and the power of partnership will be critical to accelerating this progress. This year's progress report shows what is possible when companies work together, share knowledge and focus on implementation. Three years after its launch at COP28, OGDC continues to turn shared ambition into practical action at scale."

Amin H. Nasser, President and CEO of Aramco and OGDC CEO Champion, said: "Progress starts with accurate measurement, and this year's data is the most complete OGDC has produced. More signatories are reporting, more are measuring upstream methane emissions directly and more data is being independently verified. Better data helps companies see where their emissions come from and where to target investment and technology, including AI. This is how we will continue to make measurable progress on emissions mitigation initiatives, while maintaining the energy security the world demands."

Patrick Pouyanné, Chairman and CEO of TotalEnergies and OGDC CEO Champion, added: "Three years after its launch, OGDC is advancing collective ambition through practical action and growing cooperation on mitigating emissions. Against a backdrop of unpredictable times, all signatories have maintained their focus on the Charter, working to deliver measurable progress. In particular, reducing methane emissions and eliminating routine flaring are actions we can take today, with existing technologies, and they remain our priority. This is the purpose of the OGDC: working together, sharing solutions and supporting every company in delivering on its commitments, strengthening their resilience while continuing to provide the energy the world demands. We encourage all IOCs and NOCs to join this collective effort."

Bjørn Otto Sverdrup, Head of the OGDC Secretariat and Chair of the Executive Committee, OGCI, said: "The direction is clear: engagement is increasing, reporting is strengthening, more companies have action plans in place, and more capital is being allocated behind those plans. This progress reflects a growing culture of trust and collaboration across OGDC. Our focus now is to build on that momentum towards delivery. Better data, practical support, peer collaboration and technology are giving companies the tools to identify emissions sources, prioritize action and accelerate decarbonization. Through Collaborate & Share, experience is becoming capability, and capability is becoming action. With four years to go until 2030, the priority is to get more complete data, scale proven solutions and turn plans into more projects. We are grateful to the G7 and COP Presidencies for their constructive challenge, support and momentum, and we look forward to the work ahead."

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Notes to editors

About OGDC: Launched at COP28 and implemented by the Oil and Gas Climate Initiative (OGCI), the Oil & Gas Decarbonization Charter (OGDC) is a global industry pledge to accelerate the reduction of Scope 1 and 2 emissions across the oil and gas sector.

As of November 2026, OGDC comprises 57 companies with assets in 100+ countries, representing one third of global oil production. Signatories aim to achieve net-zero operations by or before 2050, near-zero upstream methane emissions and zero routine flaring by 2030, and transparent disclosure of 2030 Scope 1 and 2 emissions ambitions.

Signatories to the Charter also undertake to report on progress in accordance with internationally recognized frameworks, share best practices to reduce emissions, and invest in the energy systems of the future.

The Charter is designed to close gaps, harmonize reporting methodologies, and scale progress through collaboration across different starting points, fostering best practices.

A full list of OGDC signatories can be accessed here.

For further information or interview requests, please contact media@ogdc.org