

Press release

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Bridon-Bekaert Ropes Group and ABB collaborate to deliver integrated service offerings for mine hoists

The partnership is an important step in both BBRG's and ABB's ambition to expand the service portfolio and maximize customer value

Geographic reach will focus on the mine hoist end user markets in Australia, Europe, China and North America

Bridon-Bekaert Ropes Group (BBRG) and ABB have signed a Memorandum of Understanding (MoU) agreement to jointly explore service capabilities for mine hoist systems located in ABB customer sites worldwide.

There are more than 600 active production and service mine hoists within ABB's global installed base and now there is an opportunity with BBRG to serve these customers together.

The two companies will design, develop and deliver services focused on the improvement of critical operations for mine hoist customers. The services will include innovative approaches towards safety, availability, productivity, risk reduction and sustainability. Combining the best-in-class practices for preventative maintenance will be further enhanced by the integration of inspections, audits, and spare parts inventory optimization, for the complete hoisting system. The focus will be on Australia, Europe, China and North America.

BBRG's VisionTek condition monitoring solution for ropes and ABB's digital solution suite for mine hoist monitoring and optimization, ABB Ability[™] Smart Hoisting, will be combined under the predictive maintenance category, bringing technologies to provide asset health and condition/performance monitoring platforms and services to mine hoist operations.

"The geographies and breadth of service we can work on together is extensive," said Koray Bineklioglu, General Manager Advanced Services, Bridon-Bekaert Ropes Group. "We are excited about the imminent introduction of our comprehensive service portfolio and our engagement with customers who frequently grapple with the challenge of balancing hoist productivity and equipment servicing. Our VisionTek solution will offer customers a complete package, including real-time analysis, digital data access, and expert monitoring of critical working ropes, ultimately enhancing efficiency and reducing downtime." "We've chosen to partner with Bridon-Bekaert Ropes Group in this way because we can see the many benefits for our customers who are using ABB mine hoist systems," said Charles Bennett, Global Service Manager, Business Line Hoisting, ABB Process Industries. "It has been clear from our work together in the past and in more recent discussions that we'll make a great team for these future projects, where we can demonstrate our joint capabilities for all types of service."

ABB has been a leader in developing world-class hoisting solutions for over 130 years. Powered by electricity with the possibility to run off renewable energy sources, hoists are a future-forward solution. To date, ABB has delivered over 1 000 hoisting solutions globally. As a supplier of complete mine hoist systems, customers can benefit from low lifecycle cost, high reliability and system availability, short project execution time, and a single source of supply for complete systems, including service and spare parts.

Bridon-Bekaert Ropes Group (BBRG), a division of Bekaert, is a leading innovator, developer and producer of the best performing ropes and advanced cords globally. The Group provides solutions that create superior value for the oil and gas, wind energy, mining, crane, marine, elevator, and other industrial sectors. VisionTek is the leading 3D optical measurement technology that runs performance and surface algorithms to compare real-time performance with critical rope parameter requirements.



Bridon-Bekaert Ropes Group VisionTek optical measurement technology for predictive critical rope performance



ABB mine hoist



Charles Bennett (ABB - Global Service Manager, Process Industries) and Koray Bineklioglu (BBRG - General Manager Advanced Services)

About Bekaert and its division Bridon-Bekaert Ropes Group

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, <u>Bekaert</u> also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost \notin 7 billion in combined revenue in 2022.

Bridon-Bekaert Ropes Group - division of Bekaert - is the world's premier supplier of mission-critical advanced cords and ropes. As a leading innovator, developer and producer of the best performing ropes and advanced cords globally, the Group provides superior value solutions to the oil & gas, wind energy, mining, crane, elevator, and other industrial sectors.

About ABB

ABB's Process Automation business automates, electrifies and digitalizes industrial operations that address a wide range of essential needs – from supplying energy, water and materials, to producing goods and transporting them to market. With its ~20 000 employees, leading technology and service expertise, ABB Process Automation helps customers in process, hybrid and maritime industries improve performance and safety of operations, enabling a more sustainable and resource-efficient future. <u>go.abb/processautomation</u> ABB is a technology leader in electrification and automation, enabling a more sustainable and resource-efficient future.

ABB is a technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. The company's solutions connect engineering know-how and software to optimize how things are manufactured, moved, powered and operated. Building on more than 140 years of excellence, ABB's ~105 000 employees are committed to driving innovations that accelerate industrial transformation.

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