ING posts 2Q2026 net result of €1,947 million, reflecting accelerated growth in customer base and customer balances.

Profit before tax of €2,919 million, up 23% year-on-year and 29% quarter-on-quarter

- Mobile primary customer base expands by 377,000 in the quarter, demonstrating continued commercial momentum
- €15.2 billion of net core lending growth and €15.9 billion of net core deposit inflows
- Fee income of €1,278 million, up 14% year-on-year and 3% higher quarter-on-quarter
- Return on tangible equity 17.0% in 2Q2026 and 14.5% on a four-quarter rolling basis; CET1 ratio 13.1%
- ING will pay an interim cash dividend of €0.40 per ordinary share
- Upgraded 2026 and 2027 outlook for fees and total income, with ROTE now expected at >15% and >16%, respectively

CEO statement

“ING has had an excellent second quarter of 2026, with strong results across all business lines as more customers did more business with us,” said Steven van Rijswijk, CEO of ING. “These results reflect the continued progress we are making and show that we are successfully supporting our clients and customers during this period of ongoing uncertainty.

“During the quarter, more customers have chosen to bank with ING, with our mobile primary customer base growing by 377,000, with strong contributions from the Netherlands, Germany and Spain. Total income was 10% higher and the net result has increased 16% year-on-year, supported by growth in both interest and fee income, reflecting our strong commercial momentum across the franchise.

“In Retail Banking, lending has grown by €12.1 billion, or 9% on an annualised basis. We have helped more people finance their homes, leading to a €7.1 billion growth in mortgages, especially in the Netherlands, Germany, Italy and Australia. We have also extended more loans to our Business Banking clients, resulting in lending growth of €4.2 billion. And customers have continued to entrust more of their savings to us, supported by successful deposit gathering campaigns across several markets and resulting in €16.7 billion Retail deposits growth, or 10% on an annualised basis.

"Retail fee income has grown by 16% year-on-year, benefiting from our growing customer base and increased customer activity. We also continued to help more customers invest for their future. The number of active investment product customers has increased by 110,000 in the quarter, with strong growth in Germany in particular, and total assets under management have grown 27% year on year to €322 billion, partially supported by the full consolidation of Polish asset manager TFI, after acquiring the remaining stake. To further accelerate our growth in Private Banking, we have announced a strategic investment in leading Spanish wealth manager Singular Bank, which will strengthen our position in one of Europe's largest wealth markets. The transaction is expected to close in the first quarter of 2027.

"In Wholesale Banking, we have seen strong performance across Lending, Daily Banking & Trade Finance, and Financial Markets. Quarterly lending growth was €3 billion, or 6% on an annualised basis, mainly driven by consistent demand for financing from our clients as well as growth in Transaction Services. We also improved capital efficiency, reducing risk-weighted assets despite continued lending growth. Wholesale Banking fee income has increased 11% year-on-year, as we continue to support more clients in their investment needs.

"Expenses increased, mainly reflecting wage inflation and continued investments to support business growth, including marketing expenses. Risk costs have remained below the through-the-cycle average at 15 basis points of average customer lending. Return on tangible equity was 17.0% in the second quarter, bringing the four-quarter rolling average to 14.5%. Our CET1 ratio was 13.1%, which includes the €1.0 billion RWA relief from another significant risk-transfer (SRT) transaction completed during the quarter.

“As we continue to support our clients in their transition to a more sustainable future, we financed €86.5 billion in sustainable volume mobilised in the first half of 2026. Furthermore, we helped more customers finance energy-efficient homes and provided more financing for home renovations aimed at improving energy efficiency.

“Looking ahead, we remain well positioned to support our customers and clients, as we build on our strong momentum and disciplined strategic execution. We thank our employees for their dedication and contribution to these results.”

More details in the 2Q2026 press release download.

Analyst call on 30 July

2Q2026 ING **analyst** call

Note for editors

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the Newsroom. Photos of ING operations, buildings and its executives are available for download at Flickr.

ING profile

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is: empowering people to stay a step ahead in life and in business. ING Bank’s more than 60,000 employees offer retail and wholesale banking services to customers in over 100 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

ING aims to put sustainability at the heart of what we do. Our policies and actions are assessed by independent research and ratings providers, which give updates on them annually. ING's ESG rating by MSCI has been upgraded from 'AA' to 'AAA' in October 2025. As of June 2025, in Sustainalytics’ view, ING’s management of ESG material risk is ‘Strong’ with an ESG risk rating of 18.0 (low risk).

ING Group shares are also included in major sustainability and ESG index products of leading providers. Here are some examples: Euronext, STOXX, Morningstar and FTSE Russell.

Important legal information

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/2014 (‘Market Abuse Regulation’).

ING Group’s financial statements are prepared in accordance with International Financial Reporting Standards as adopted by the European

Union (‘IFRS- EU’). In preparing the financial information in this document, except as described otherwise, the same accounting principles are applied as in the 2025 ING Group consolidated financial statements. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management’s current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions and customer behaviour, in particular economic conditions in ING’s core markets, including changes affecting currency exchange rates and the regional and global economic impact of the invasion of Russia into Ukraine and related international response measures (2) changes affecting interest rate levels (3) any default of a major market participant and related market disruption (4) changes in performance of financial markets, including in Europe and developing markets (5) fiscal uncertainty in Europe and the United States (6) discontinuation of or changes in ‘benchmark’ indices (7) inflation and deflation in our principal markets (8) changes in conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness (9) failures of banks falling under the scope of state compensation schemes (10) non-compliance with or changes in laws and regulations, including those concerning financial services, financial economic crimes and tax laws, and the interpretation and application thereof (11) geopolitical risks, political instabilities and policies and actions of governmental and regulatory authorities, including in connection with the invasion of Russia into Ukraine, other existing or emerging military conflicts, the risk of further military escalation, geopolitical tensions, trade restrictions and the related international response measures (12) legal and regulatory risks in certain countries with less developed legal and regulatory frameworks (13) prudential supervision and regulations, including in relation to stress tests and regulatory restrictions on dividends and distributions (also among members of the group) (14) ING's ability to meet minimum capital and other prudential regulatory requirements (15) changes in regulation of US commodities and derivatives businesses of ING and its customers (16) application of bank recovery and resolution regimes, including write down and conversion powers in relation to our securities (17) outcome of current and future litigation, enforcement proceedings, investigations or other regulatory actions, including claims by customers or stakeholders who feel misled or treated unfairly, and other conduct issues (18) changes in tax laws and regulations and risks of non-compliance or investigation in connection with tax laws, including FATCA (19) operational and IT risks, such as system disruptions or failures, breaches of security, cyber-attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business and including any risks as a result of incomplete, inaccurate, or otherwise flawed outputs from the algorithms and data sets utilized in artificial intelligence (20) risks and challenges related to cybercrime including the effects of cyberattacks and changes in legislation and regulation related to cybersecurity and data privacy, including such risks and challenges as a consequence of the use of emerging technologies, such as advanced forms of artificial intelligence and quantum computing (21) changes in general competitive factors, including ability to increase or maintain market share (22) inability to protect our intellectual property and infringement claims by third parties (23) inability of counterparties to meet financial obligations or ability to enforce rights against such counterparties (24) changes in credit ratings (25) business, operational, regulatory, reputation, transition and other risks and challenges in connection with climate change, diversity, equity and inclusion and other ESG-related matters, including data gathering and reporting and also including managing the conflicting laws and requirements of governments, regulators and authorities with respect to these topics (26) inability to attract and retain key personnel (27) future liabilities under defined benefit retirement plans (28) failure to manage business risks, including in connection with use of models, use of derivatives, or maintaining appropriate policies and guidelines (29) changes in capital and credit markets, including interbank funding, as well as customer deposits, which provide the liquidity and capital required to fund our operations, and (30) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on www.ING.com.

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Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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