

**PAYTON PLANAR MAGNETICS Ltd. (the "Company")**

**Payton Planar Magnetics Group Completes Acquisition of SI Manufacturing, California (US), a significant step in the Group's strategic growth.**

Ness Ziona (Israel) –

PAYTON PLANAR MAGNETICS Ltd. (the "Company") is pleased to announce the successful completion of its acquisition of SI Manufacturing, located in California, United States, through a wholly owned subsidiary of Payton America Inc. This milestone follows prior press releases issued on March 12, 2025<sup>1</sup>, August 31, 2025<sup>2</sup>, and October 2, 2025<sup>3</sup> (the "Previous PRS"), and marks a significant step in the Group's strategic growth initiatives.

**Acquisition Overview**

On October 1, 2025, Payton Planar Magnetics, through its subsidiary, finalized the Share Purchase Agreement for SI Manufacturing, Inc. ("SI"), as well as the Real Property Purchase Agreement concerning the facility where SI operates. SI, which generates an estimated annual sales of approximately \$8 million, specializes in the production and sale of electronic coils, assembly of power supplies, and manufacturing of magnetic components. Its customers operate across various industries, such as transportation, aviation, aerospace, and defense - all sectors that align with Payton Group's current and potential customer base.

**Strategic Rationale and Leadership Commentary**

***David Yativ, Chairman of the Company, commented: "We are pleased to complete the acquisition of SI, our first joint acquisition with FIMI Opportunity Funds, establishing the Group's first presence on the West Coast. By doing so, we are executing our growth strategy, which combines organic expansion with synergistic acquisitions. The acquired company has a diverse customer base in defense, aerospace, aviation, transportation, and power supply assembly. Together with Payton Group's strong experienced engineering team, we anticipate joint growth opportunities for the existing Group companies and SI. We believe this acquisition will contribute to the expansion of our international operations and accelerate the Group's growth."***

<sup>1</sup> <https://www.paytongroup.com/webfiles/files/3981d49007c468363a75a660e1fcb060.pdf>

<sup>2</sup> <https://www.paytongroup.com/webfiles/tfm/pr310825.pdf>

<sup>3</sup> <https://www.paytongroup.com/webfiles/tfm/pr021025.pdf>

### Transaction Details

The Company, engaged in the development, manufacturing, and marketing of transformers, announced that its fully owned (100%) subsidiary, Payton America Inc., completed the acquisition of the entire share capital of US-based company, SI Manufacturing, along with the acquisition of the real estate property on which its plant stands.

Upon completion of the transaction, the SI shares were transferred to Payton Planar Magnetics' subsidiary, and consideration of \$5.6 million (less the net financial debt and transaction expenses of the acquired company) was paid, along with \$4.4 million for the purchase of the real estate property of SI Manufacturing's plant. The acquired industrially-designated property spans approximately 2,926 square meters (approximately 31,496 square feet) and contains a two-story building of approximately 14,444 square feet (1,341 square meters).

### About SI Manufacturing

Established in 1952, SI Manufacturing, based in California, has built expertise in the production and sale of electronic coils, power supply assembly, and custom magnetic component manufacturing. The company's customer base encompasses transportation, aviation, aerospace, and defense industries. This acquisition aligns closely with Payton Group's business strategy, which seeks to drive organic growth alongside targeted acquisitions that provide operational synergies. This transaction enables Payton Group to broaden and strengthen its customer base in the acquired sectors and to reinforce its global presence on the U.S. West Coast.

For more information, please visit Payton's website at [www.paytongroup.com](http://www.paytongroup.com)  
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### About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs about 170 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, United States and in the U.K. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).