



PRESS RELEASE
Regulated Information
Inside Information
October 2, 2025
08:00 pm CET

PAYTON PLANAR MAGNETICS Ltd. (the "Company")

Payton Planar Magnetics Group expanding its business portfolio and geographical reach with finalizing the acquisition of the custom electronics manufacturer SI Manufacturing, California, United States.

Ness Ziona (Israel) –

Further to the Company's press releases dated March 12, 2025 and August 31, 2025 (**the "Previous PRS"**), regarding the entry by a fully owned (100%) subsidiary of the Company, Payton America Inc. (**the "Purchasing Company"**) into a Share Purchase Agreement for the acquisition of SI Manufacturing, Inc., a corporation incorporated under the laws of California, United States (**the "Acquired Company"**), as well as an agreement for the acquisition of the real estate property on which the Acquired Company's facility is built (**the "Real Estate Acquisition Agreement"**, **the "Transaction"**, respectively), the Company was informed this evening that on October 1st, 2025 (California time), the Transaction was completed following the fulfillment of all the conditions precedent as set forth in the Transaction agreement.

As stated, and accordingly, upon completion of the Transaction, the shares of the Acquired Company were transferred to the Purchasing Company, and the consideration in the amount of USD 5.6 million was paid (net of net financial debt and transaction-related expenses in a total amount of USD 1.2 million). In addition, the total consideration in the amount of USD 4.4 million was paid for the completion of the Real Estate Acquisition Agreement.

In addition, upon completion of the Transaction, various employment/consulting agreements came into effect, as detailed in the Previous PRS.

Capitalized terms used herein and not otherwise defined, shall have the meanings ascribed to in the Previous PRS.

For more information, please visit Payton's website at www.paytongroup.com or contact Michal Lichtenstein, CFO at +972-3-9611164 Michal@paytongroup.com or Nick Orbaen, Dir. at Citigate Dewe Rogerson Belgium + 32 (0) 468 10 06 23 nick.orbaen@citigatedewerogerson.com

About us

Payton Planar Magnetics Ltd., an Israeli-based high-tech company, designs, manufactures and markets Planetics®, its customized line of planar transformers, conventional transformers and inductors to Original Equipment Manufacturers and their suppliers of power electronics. The group currently employs about 170 people (including executive officers). Planar Magnetic Components are used in end products in various industries, including Telecommunications, cellular infrastructure, welding machines, High-reliability/Avionics, portable equipment and consumer goods. Planar Magnetics is a revolutionary design technology that is superior to conventional transformers and inductors, and has already been accepted by electronics design engineers as the state-of-the-art in high frequency power electronics design. Payton Planar Magnetics is a subsidiary of Payton Industries, headquartered in Israel, and has manufacturing and marketing operations in Israel, United States and in the U.K. Payton Planar Magnetics is publicly traded on the Euronext stock exchange in Brussels (ticker: PAY).