

October 19, 2026

Shurgard Self Storage Ltd
("Shurgard" or the "Company")**Shurgard secures planning permission for new self-storage property in Oldham (Greater Manchester)**

Shurgard – the largest owner and operator of self-storage facilities in Europe – today announces that it has secured **final planning permission** for a new self-storage building in **Oldham**, strengthening its presence in the **Greater Manchester** area.



CGI Picture of Shurgard Oldham project

The future property will be on land off **Ellen Road in Oldham** and is expected to offer approximately **5,900 sqm of net lettable** self-storage space across **900 units**. The project represents an investment of approximately **£10.2 million** and is expected to generate stabilized NOI at maturity of approximately **£0.9 million**, representing a stabilized **yield of c. 9%**.

Opening is currently planned for **2027**.

Project highlights

Location	Oldham, UK
Project type	New build
Ownership / Tenure	Long leasehold
Expected opening year	2027
Net lettable area	5,900 Sqm
Storage units	900
Investment / Total project cost	£10.2 million
Expected yield at maturity	c. 9%

Marc Oursin, Chief Executive Officer of Shurgard, commented:

"Our presence in Manchester has grown through both acquisitions and development. Oldham is the next step in extending our reach within the region, complementing the facilities we already operate there and delivering an attractive expected return on investment."

In the **United Kingdom**, Shurgard currently operates **94** properties with approximately **465,000 sqm** of lettable self-storage space. Its development pipeline includes 10 projects, expected to add approximately 65,600 sqm of lettable area.

Across its platform, Shurgard continues to pursue disciplined growth through a combination of organic developments, conversions, extensions and selected acquisitions. It currently has a total of 34 projects in its development pipeline, expected to add approximately 163,800 sqm of lettable area across the seven countries where it operates.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 355 self-storage facilities and approximately 1.8 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is aGRESB 5-star and Sector Leader, has an 'A' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal. Shurgard is also part of the BEL ESG index.

Shurgard's European network currently serves c. 240,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

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