FOR IMMEDIATE RELEASE

August 31, 2026

Shurgard Self Storage Ltd
("Shurgard" or the "Company")

Shurgard completes previously announced acquisition of second Manchester property (Storage World)

Shurgard – the largest owner and operator of self-storage facilities in Europe – has completed the acquisition of a second freehold property **in Manchester (UK) from Storage World**, following the agreement announced on October 22, 2025.

The property (c. 8,200 net Sqm | 1,150 units), which was under construction at the time of the original announcement, is expected to open in **September 2026**.
This completes the transaction announced last year, which covered (i) the purchase of an operating facility (Manchester Ardwick) and (ii) the agreement to acquire this second site (Manchester Belle Vue), once development and construction were completed.

This transaction is part of Shurgard's UK growth strategy and strengthens the company's position in Greater Manchester, the UK's second-largest metropolitan area and home to approximately 3.0 million people.

Marc Oursin, Chief Executive Officer of Shurgard, commented:

"The completion of this acquisition shows our confidence in Manchester as a key market for Shurgard. We entered the region in July 2024, and have now already six stores, with one more to come in 2027. Our teams are looking forward to the opening of this new store in September 2026, and I would like to thank Storage World and all the teams involved for their cooperation in bringing this transaction to completion."

The acquisition increases Shurgard's presence in the Greater Manchester area to **five stores and approximately 28,000 sqm of net rentable space**. Shurgard currently has one additional project in its Manchester pipeline.

In the UK, Shurgard has an overall active pipeline of nine projects, expected to add approximately 57,000 sqm of future net rentable space.

Across its seven European markets, the Company continues to execute its disciplined growth strategy, with a total pipeline of 34 projects representing approximately 162,000 sqm of additional net rentable space.

About Shurgard

Shurgard is the largest provider of self-storage in Europe. The company owns and/or operates 352 self-storage facilities and approximately 1.8 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'A' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 240,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:
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