11 August 2026

RTL Group
Interim results 2026

Journalist call

Agenda

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Strategy & outlook

01
Highlights

Highlights

RTL Group delivers on transformation strategy

- **Sky Deutschland (DACH) acquisition closed** on 1 June 2026
- **Dynamic growth of streaming services; streaming businesses profitable**
- **Streaming businesses to contribute ~€100 million to Adjusted EBITA in full year 2026**

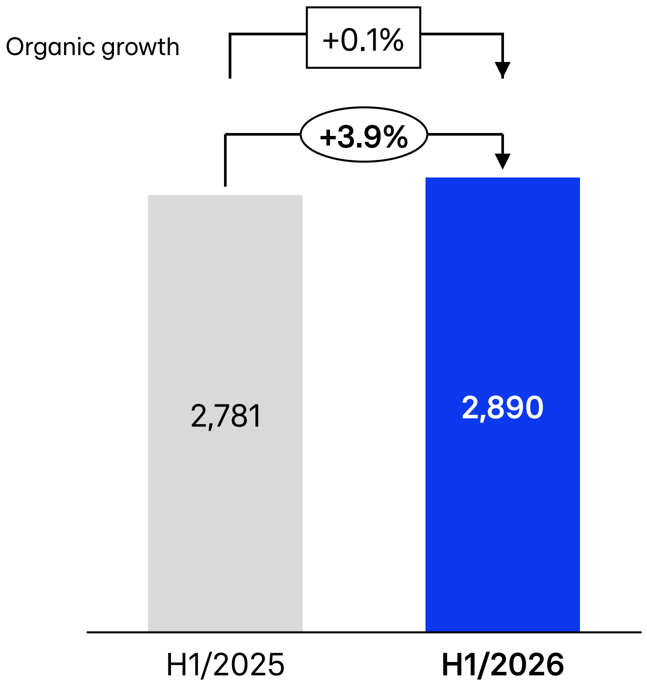
- **TV advertising and audience share gains** in Germany and France
- **Full-year Adjusted EBITA 2026** to increase to **~€725 million, in line with previous guidance**
- **Medium-term** Adjusted EBITA target of **€1 billion** confirmed

02
Financials

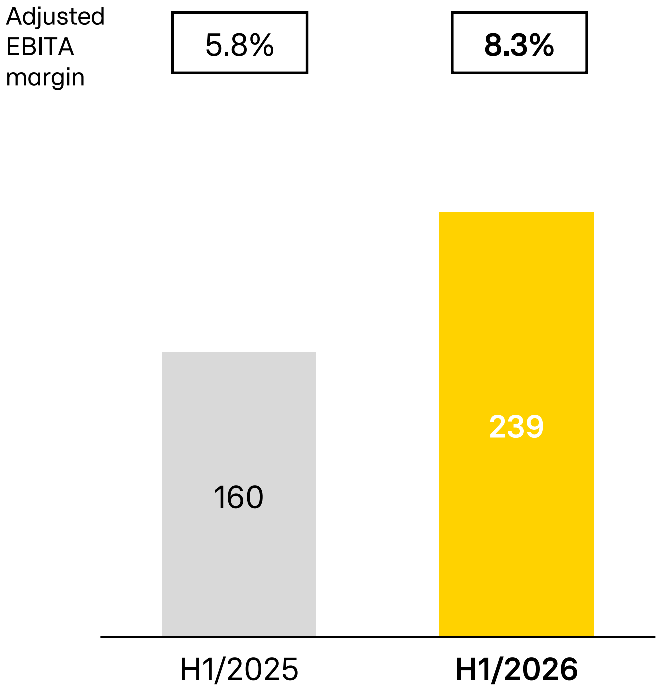
Key financials H1/2026

Group revenue

in € million

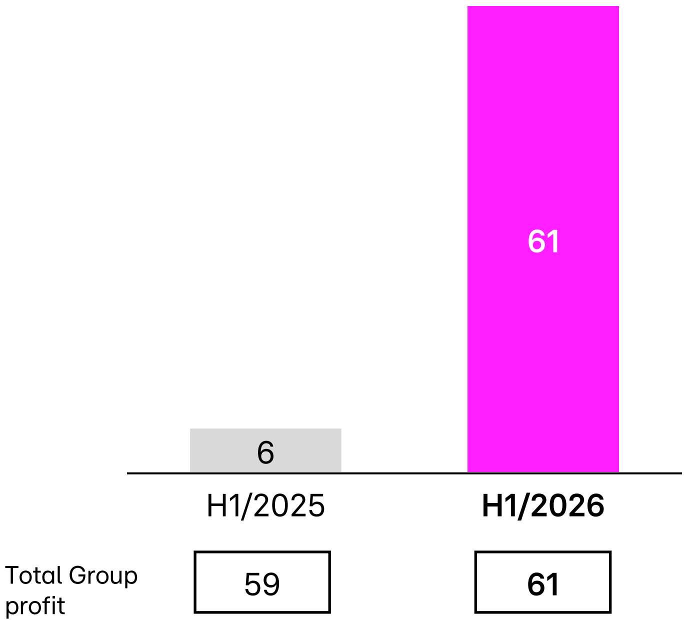


Adjusted EBITA

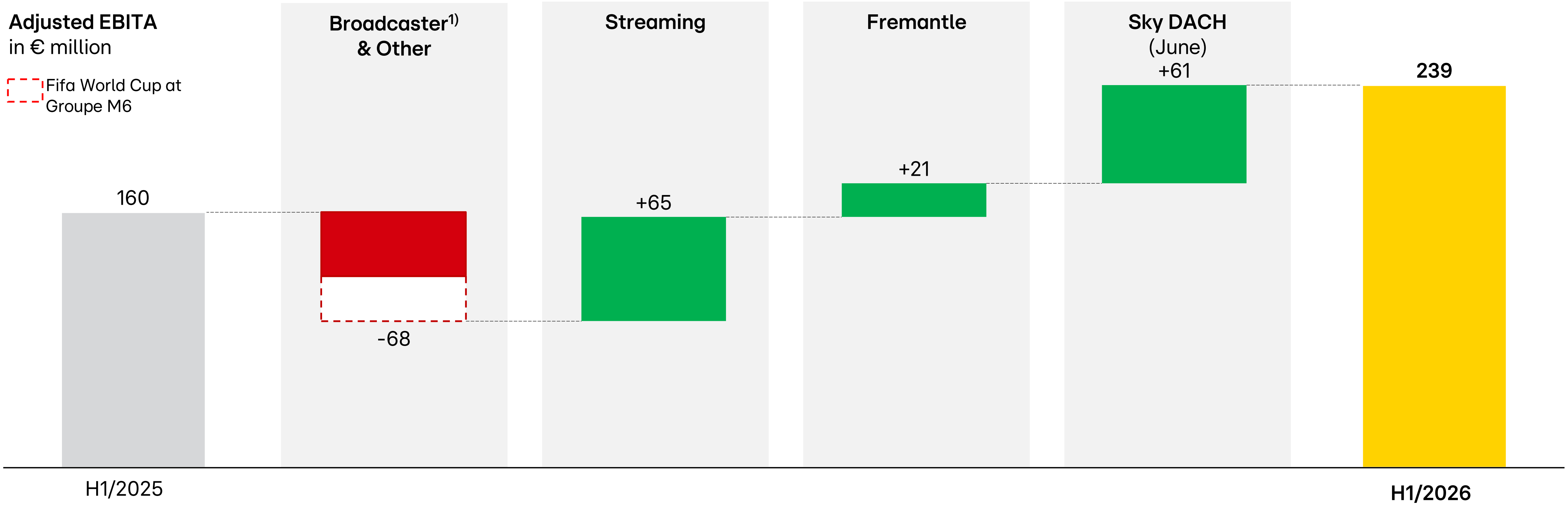


Group profit

Continuing operations



Adjusted EBITA development in H1/2026



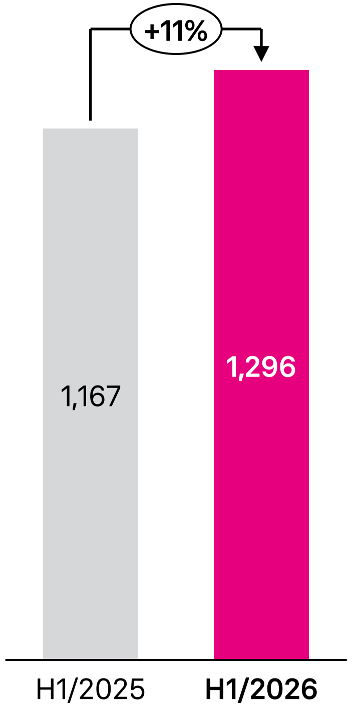
Note: 1. Without streaming and Sky DACH

Key financials: main business units

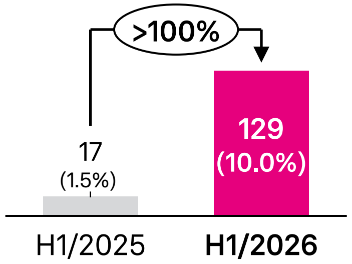
RTL Deutschland

in € million

26.3%
Audience share 14 to 59, excl. Sky DACH



Revenue

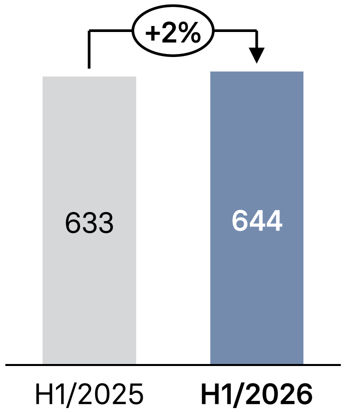


Adjusted EBITA (margin)

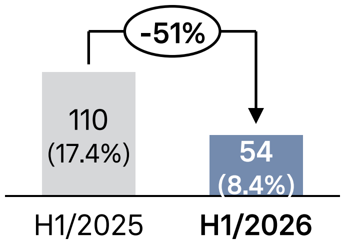
Groupe M6

in € million

22.0%
Audience share 25 to 49



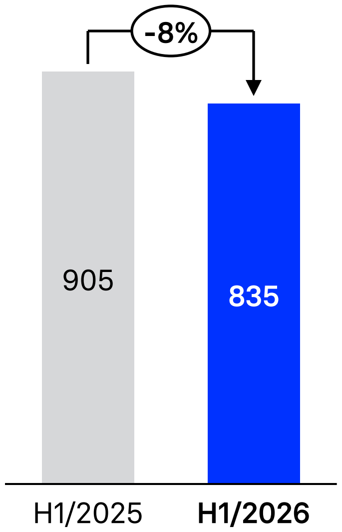
Revenue



Adjusted EBITA (margin)

Fremantle

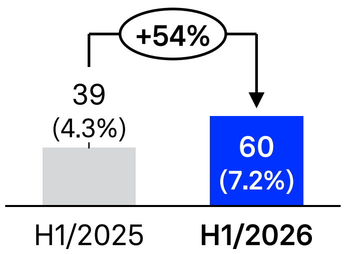
in € million



Revenue

Adjusted EBITDA (margin)

H1/2025	H1/2026
65	**83**
7.2%	**9.9%**



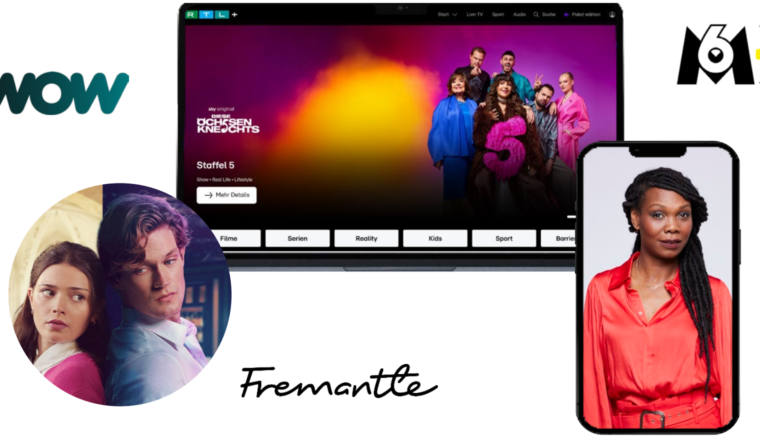
Adjusted EBITA (margin)

03
Strategy & outlook

Strategy framework

Core

Growth



Alliances & partnerships

Portfolio transformation

Creativity & Entrepreneurship	People	Communications & Marketing	Regulation	AI

Enabler

Strategy update – Core
Fifa World Cup 2026

Unprecedented audience success

60m	**viewers** in France on M6 & M6+
20m	**viewers** for the France vs Spain match; **2nd-highest audience ever** recorded by M6
4.2m	**new users registered on M6+** during the World Cup
1.4bn	**video views** in France on M6 & M6+ **social media** channels

Strategy update – Growth

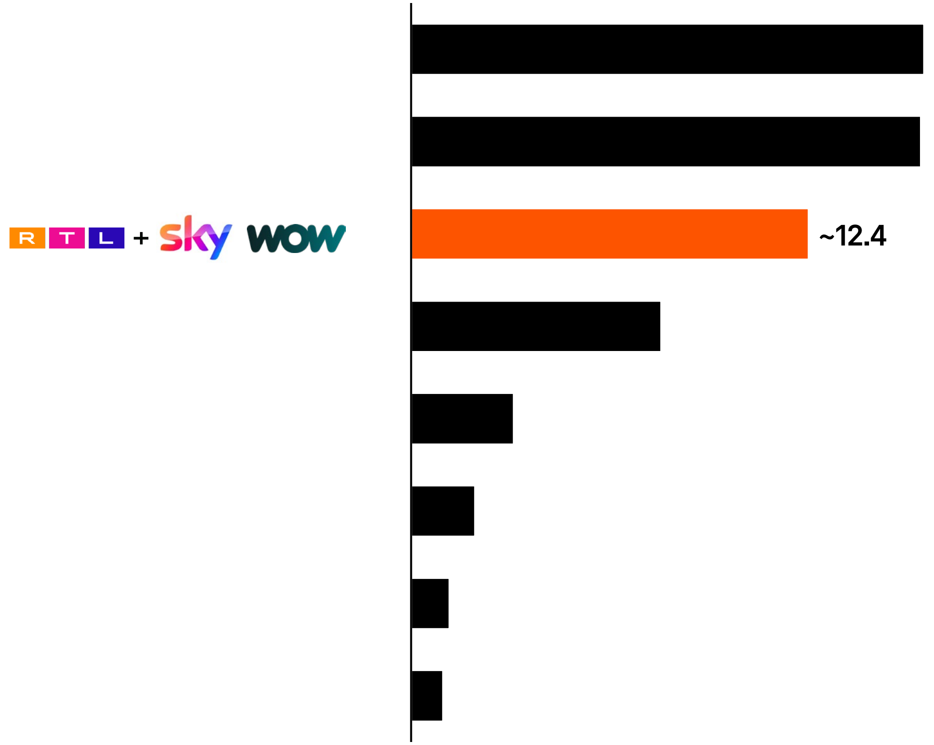
RTL Group acquired Sky Deutschland (DACH)...

- **Transformational move for RTL Group,** bringing full-year revenue to €8 billion
- **Combination of RTL Deutschland and Sky Deutschland (DACH)**

  → unique proposition across free TV, pay TV, streaming

  → highly complementary (business model, target groups, content)
- **Value creation:** ~€250 million (run-rate) annual synergies
- **Unconditional approval from European Commission received;** transaction closed on 1 June 2026

... becoming the clear #3



Streaming/video subscriptions in the DACH region
in million

Note: Based on YouGov SVoD-Tracker

Strategy update – Growth
Entertainment and information at scale

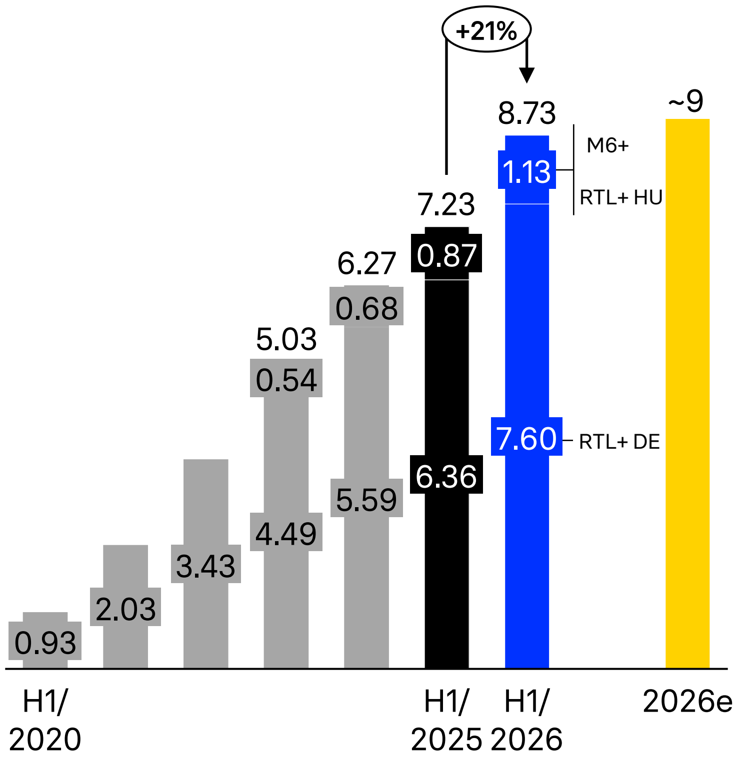
Content >€2.5bn content spend			
Entertainment	Films & series	Sports	News

Consumer 100m people in the DACH region				
Free-TV	Pay-TV	Streaming	Digital publishing	Audio
47 channels			10+ magazines	31 radio stations 180 podcasts

Strategy update – Growth

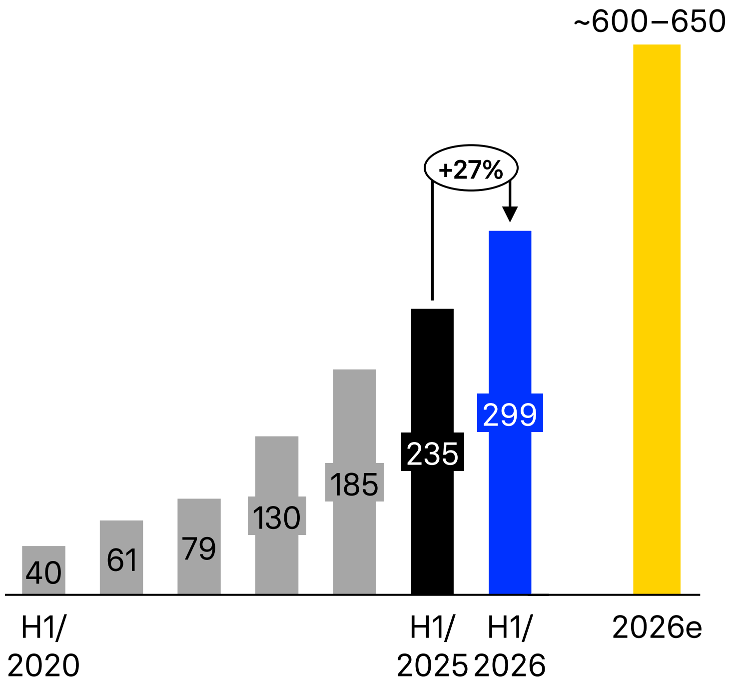
Paid subscriptions

in million



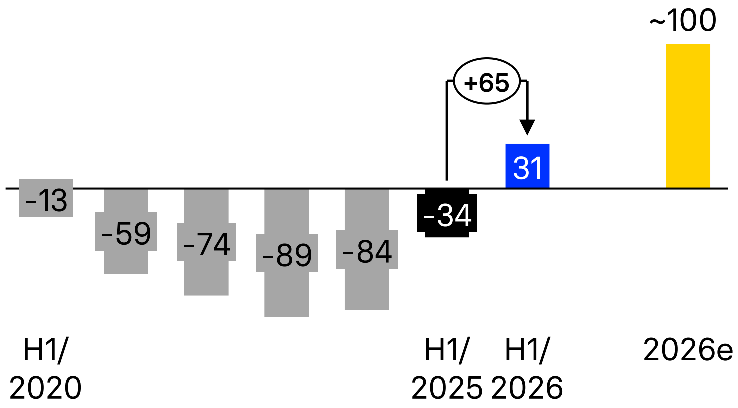
Streaming revenue

in € million



Adjusted EBITA from streaming

in € million



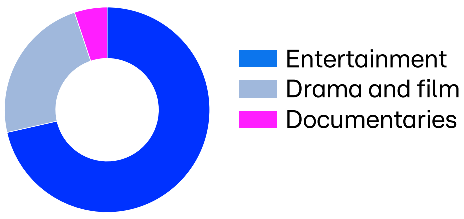
Strategy update – Growth

Fremantle

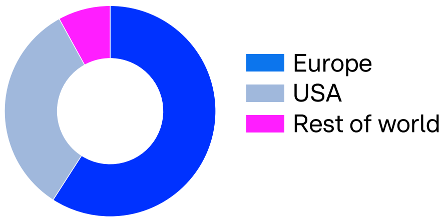
Highly diversified revenue streams

H1/2026, in %

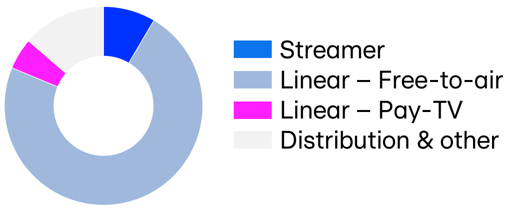
By genre



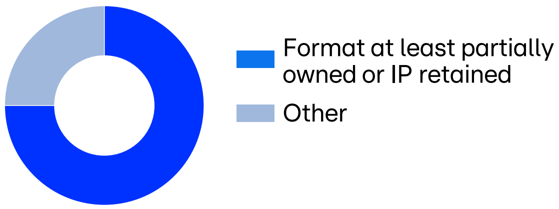
By region



By customer



By IP ownership



Strategic priorities

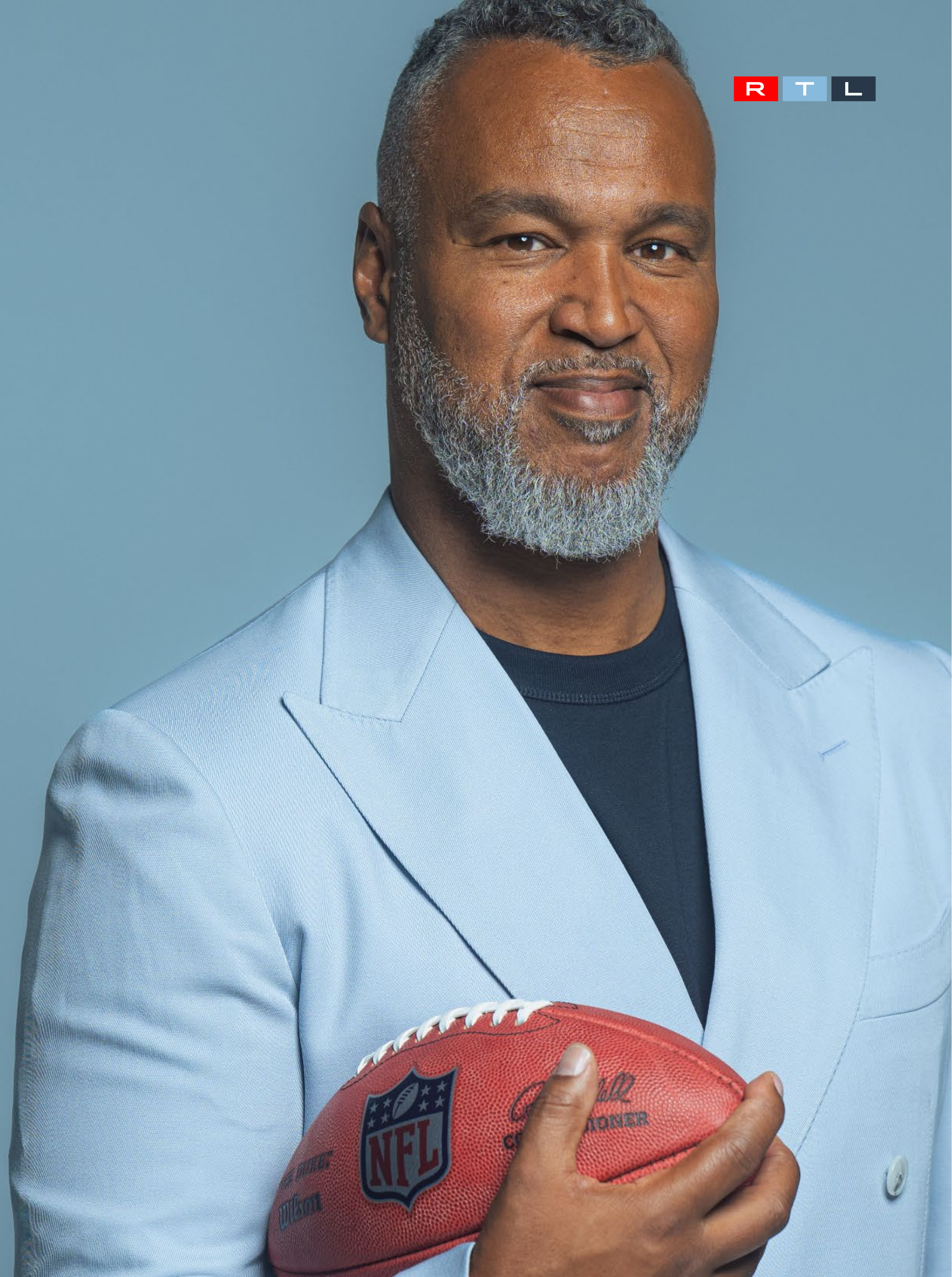
1. Ramp-up of own **IP development**
2. **AI deployment** across the value chain
3. Focus on **IP-driven small to medium-size M&A**
4. Expansion into attractive new **geographies** and **genres**
5. Continued **cost discipline** and **operating leverage**

Creative successes

4 Oscar nominations

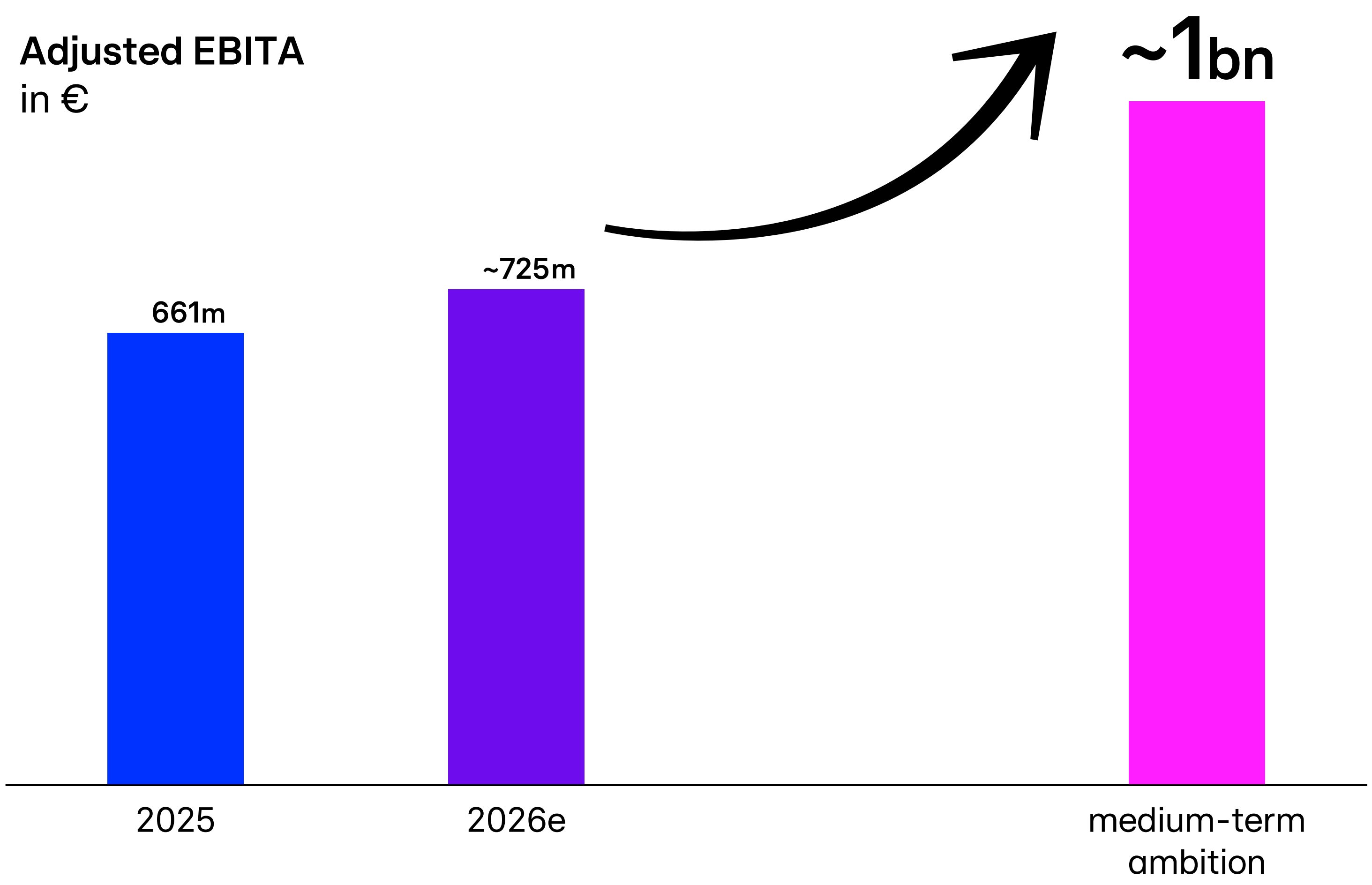
Outlook 2026

	2025	2026e old (excl. Sky DACH)	2026e new (excl. Sky DACH)	Contribution Sky DACH Jun to Dec 2026	2026e new (incl. Sky DACH)
Revenue	€6,018m	~€6.1bn to €6.2bn	~€6.1bn to €6.2bn	~€1bn	**~€7.1bn to €7.2bn**
Adjusted EBITA	€661m	~€725m	~€725m	~€0m	**~€725m**
Adjusted EBITA from streaming	€(47)m	~€25m to €50m	~€100m	N/A	**~€100m**



Accelerated transformation

- Portfolio: focused on core markets
- Streaming: continuous profitable growth
- Sky Deutschland acquisition with ~€250m synergies
- Fremantle: return to growth and further margin expansion, selected M&A
- AI: significant benefits across the value chain
- Strong partnerships




RTL
#RTLresults

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