

Euronext and BNY collaborate to enhance collateral management and accelerate pan-European repo clearing expansion

- **Triparty collateral solution strengthens capital efficiency, operational scalability, collateral and liquidity management for a growing international client base**

Amsterdam, Athens, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 17 June 2026 – Euronext, the leading European capital market infrastructure, and BNY, a global financial services company, today announced a strategic collaboration to enhance the collateral management capabilities of Euronext Clearing across asset classes, notably for cleared repo. By leveraging BNY's world-class collateral infrastructure and \$7.8 trillion liquidity pool, this collaboration enhances the collateral management capabilities of Euronext Clearing, enabling members to manage their cleared activity more efficiently, including margin and default fund contributions. Euronext joins a growing number of CCPs trusting BNY's collateral solutions to support efficient and scalable cleared market activity. This initiative represents a key step in expanding Euronext's pan-European repo clearing offering, supporting clients with more efficient, flexible and scalable collateral solutions as demand for cleared repo continues to grow across Europe.

Advancing capital efficiency through collateral optimisation

Under this collaboration, BNY will act as a triparty agent, enabling enhanced collateral management capabilities for Euronext's members. By combining BNY's Global Collateral Platform with clearing capabilities from Euronext Clearing, clients will have access to automated and flexible collateral solutions designed to improve operational efficiency, optimise margin and balance sheet usage, and enhance liquidity management. As an independent third party, BNY's leading platform for managing collateral at scale will support the selection, valuation and substitution of collateral, ensuring compliance with eligibility requirements while enabling efficient collateral optimisation. Importantly, clients will be able to manage both cleared and uncleared exposures on a single integrated platform, providing greater transparency, control, operational consistency and potential optimisation benefits across all their collateral activity.

Supporting the next phase of European cleared repo market evolution

The collaboration comes at a time of structural change in European repo markets, as participants are facing tighter balance sheet constraints, evolving regulatory expectations and increasing demand for centrally cleared solutions. Euronext Clearing's value proposition now extends beyond Italian government bonds to a broader range of asset classes, enabling the onboarding of international banks and institutional clients.

Enabling scalable growth under *Innovate for Growth 2027*

Collaborating with BNY is a foundational element in the scaling of Euronext's expanded repo clearing offering. It forms part of Euronext's broader "*Innovate for Growth 2027*" strategy, aimed at strengthening its post-trade franchise and delivering best-in-class clearing and collateral management solutions. This collaboration marks the expansion of Euronext's triparty collateral ecosystem, building on earlier integrations with triparty agents, and reinforcing Euronext Clearing as a scalable and flexible platform for collateral optimisation.

Camille Beudin, Chief Diversification Officer, Euronext, said: *"This collaboration with BNY represents another important milestone in the execution of our Innovate for Growth 2027 strategy. By enhancing our triparty collateral capabilities, we are enabling clients to manage collateral more efficiently, optimise capital usage and access deeper liquidity pools. This is central to our strategy to build a more integrated, resilient and competitive European market infrastructure."*

Gesa Johannsen, Executive Platform Owner for Global Collateral Platform, BNY, said: *"As the collateral industry increasingly adopts clearing solutions, we are excited to collaborate with Euronext Clearing, bringing our global expertise in designing capital-efficient, integrated repo clearing and collateral solutions to the European market. By connecting Euronext Clearing into BNY's \$7.8 trillion Global Collateral platform, clients benefit from access to deep*

liquidity and can seamlessly optimise collateral across cleared and uncleared obligations on a single, integrated platform."

CONTACTS

ANALYSTS & INVESTORS – ir@euronext.com

Investor Relations	Judith Stein	+33 6 15 23 91 97
	Margaux Kurver	+33 6 84 16 85 03

MEDIA – mediateam@euronext.com

Europe	Andrea Monzani	+33 170 48 24 45
	Sandra Machado	+351 917 776 897
Belgium	Marianne Aalders	+32 26 20 15 01
France, Corporate	Flavio Bornancin-Tomasella	+33 170 48 24 45
Greece	Ioulia Zafolia	+30 694 570 1070
Ireland	Catalina Augspach	+33 6 82 09 99 70
Italy	Ester Russom	+39 02 72 42 67 56
The Netherlands	Marianne Aalders	+31 20 721 41 33
Norway	Cathrine Lorvik Segerlund	+47 41 69 59 10
Portugal	Sandra Machado	+351 917 776 897

About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal. In November 2025, Euronext acquired a majority stake in the Athens Stock Exchange (ATHEX), reinforcing its pan-European footprint and further extending its fully integrated market infrastructure with the addition of an exchange, a CSD and a clearing house.

As of March 2026, Euronext's regulated exchanges in Belgium, France, Greece, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,800 listed issuers with €7 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 29% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

For the latest news and resources, please visit the [Media Centre](#). Follow us on [Instagram](#), [LinkedIn](#) and [X](#) for regular updates.

About BNY

BNY is a global financial services platforms company at the heart of the world's capital markets. For more than 240 years BNY has partnered alongside clients, using its expertise and platforms to help them operate more efficiently and accelerate growth. Today BNY serves over 90% of Fortune 100 companies and nearly all the top 100 banks globally. BNY supports governments in funding local projects and works with over 90% of the top 100 pension plans to safeguard investments for millions of individuals. As of March 31, 2026, BNY oversees \$59.4 trillion in assets under custody and/or administration and \$2.1 trillion in assets under management.

BNY is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BNY). Headquartered in New York City, BNY has been named among Fortune's World's Most Admired Companies and Fast Company's Best Workplaces for Innovators. Additional information is available on www.bny.com. Follow on [LinkedIn](#) or visit the [BNY Newsroom](#) for the latest company news.

Disclaimer

This press release is for information purposes only: it is not a recommendation to engage in investment activities and is provided "as is", without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication may be regarded as creating any right or obligation. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. This press release speaks only as of this date. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is available at www.euronext.com/terms-use.

© 2026, Euronext N.V. - All rights reserved.

The Euronext Group processes your personal data in order to provide you with information about Euronext (the "Purpose"). With regard to the processing of this personal data, Euronext will comply with its obligations under Regulation (EU) 2016/679 of the European Parliament and Council of 27 April 2016 (General Data Protection Regulation, "GDPR"), and any applicable national laws, rules and regulations implementing the GDPR, as provided in its privacy statement

available at: www.euronext.com/privacy-policy. In accordance with the applicable legislation you have rights with regard to the processing of your personal data: for more information on your rights, please refer to: www.euronext.com/data-subjects-rights-request-information. To make a request regarding the processing of your data or to unsubscribe from this press release service, please use our data subject request form at connect2.euronext.com/form/data-subjects-rights-request or email our Data Protection Officer at dpo@euronext.com.