

September 2, 2025

**Shurgard Self Storage Ltd**  
("Shurgard" or the "Company")**Shurgard obtains new building permit in Bonn, North-Rhine-Westphalia region (Germany)**

Shurgard – the largest owner and operator of self-storage facilities in Europe – is pleased to announce it has received the building permit for its new facility in Bonn (North-Rhine-Westphalia region, Germany).



- The future **c. 7,200 sqm facility** will offer more than 1,000 modern, convenient, and secure self-storage units at attractive prices. It is scheduled to open in 2026.
- The property is a **freehold, purpose-built** facility, located in a commercial zone and surrounded by residential areas in the Bad Godesberg district.
- The site has **good accessibility and visibility** from all directions and will complement our two existing properties in the south of Bonn.

Total project cost for the new freehold building amounts to €16.6 million with an expected property yield at maturity of c. 9%.

**Expanding Shurgard's Presence in Germany**

Shurgard currently operates **45 self-storage properties** in Germany, with c. 80% located in the country's "**Big Seven**" cities. The company is actively expanding, with nine additional projects in its organic development pipeline, in these key metropolitan areas:

- Three properties in Frankfurt – opening in 2025-2027, adding c. 18,300 sqm
- Two properties in North-Rhine – Westphalia – opening in 2026, adding c. 11,300 sqm
- Two properties in Berlin – opening in 2026, adding c. 17,100 sqm
- Two properties in Stuttgart – opening in 2025-2026, adding c. 13,400 sqm

These projects will contribute c. 60,100 sqm of net additional self-storage space, representing a c. 27% expansion of Shurgard's existing footprint in the German market.

**About Shurgard**

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 340 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: the United Kingdom, the Netherlands, France, Germany, Sweden, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has an EPRA sBPR Gold medal.

Shurgard's European network currently serves c. 230,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For additional information: [www.shurgard.com/corporate](https://www.shurgard.com/corporate)

For high resolution images: <https://www.shurgard.com/corporate/resources/media-library>

## Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage Ltd  
E-mail: [investor.relations@shurgard.co.uk](mailto:investor.relations@shurgard.co.uk)  
M: +44 75 96 87 57 13

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage Ltd  
Email: [isabel.neumann@shurgard.eu](mailto:isabel.neumann@shurgard.eu)  
M: +32 2 229 56 69