

July 2, 2025

**Shurgard Self Storage Ltd**  
("Shurgard" or the "Company")**Shurgard acquires property in Amsterdam (the Netherlands)**

Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is pleased to announce the acquisition of an Amsterdam facility owned by Stevaco Vastgoed B.V. and Minerva Investments, operated under the Storage Share brand, reinforcing its position as market leader in that region and across the Netherlands.

- Shurgard takes over the self-storage facility of Storage Share at Elektronstraat 16, 1014 AP Amsterdam, with a total of approximately 450 units or 1,700 net Sqm of lettable area.
- The closing of the transaction took place on July 2, 2025.
- The commercial building, held under a perpetual ground leasehold, is located next to one of our existing properties ([Amsterdam Centrum](#)) and will become an extension of this facility.
- This acquisition marks a strategic expansion of our thriving two-building facility in Amsterdam Centrum. With average occupancy surpassing 92% in 2023 and 2024, the existing buildings highlight sustained customer demand and operational excellence.
- The occupancy of the acquired business is approximately 28%, reflecting the early stage of operations, as the building was only recently opened by the previous operator in 2024.
- The total investment for the acquisition is approximately €5.4 million and the stabilized yield is expected to be around 9% in 2029.



**Marc Oursin, Chief Executive Officer of Shurgard Self-Storage, commented:**

"We're pleased to expand our footprint in Amsterdam with this opportunistic acquisition, which supports our strategy of selective, bolt-on growth in high-density urban areas".

Shurgard currently offers self-storage solutions in 69 properties in the Netherlands, has another five properties in its organic development pipeline and holds the largest market share in that market.

## About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 338 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: the United Kingdom, France, the Netherlands, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR.

For more information:

[www.shurgard.com/corporate](http://www.shurgard.com/corporate)

[www.shurgard.com/en-nl](http://www.shurgard.com/en-nl)

[www.shurgard.com/en-nl/blog](http://www.shurgard.com/en-nl/blog)

[www.facebook.com/shurgardselfstorage](https://www.facebook.com/shurgardselfstorage)

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