

May 12, 2025

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard obtains building permit for future self-storage facility in Eltham (South-East London, UK)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has received a building permit for a new self-storage building in **Eltham**, ideally located in **South East London**.

- The future c. 5,700 sqm freehold self-storage facility will offer over 950 clean and secure self-storage units and is set to open in 2026.
- Direct project cost for this freehold building is estimated to amount to GBP 17.4 million and the property yield at maturity is expected to be c. 8%.

Shurgard currently operates 89 self-storage properties in the UK, of which 72 are wholly owned. The company has currently 11 properties in its organic development pipeline for the UK, all slated to open in the next couple of years.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 338 self-storage facilities and approximately 1.7 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate
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