

In 2025, Euronext strengthened its position as a leading global venue for equity and debt listings

- **76 admissions on Euronext in 2025 to date¹, including 50 new equity listings, Euronext remains the number one listing venue in Europe**
- **Euronext is the leading global venue for debt listing, with over 14,500 bonds listed in 2025**

Amsterdam, Athens, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 22 December 2025 – Euronext confirms its position as the number one European primary markets venue with over 1,700 issuers representing €6.7 trillion of aggregated market capitalisation on its single stock market covering seven countries. Following the successful acquisition of a majority stake in the Athens Stock Exchange, Euronext will further expand its European footprint at the service of local and global issuers and investors.

Stéphane Boujnah, CEO and Chairman of the Managing Board of Euronext, commented: *"In 2025, Euronext proved the resilience of its federal model. Despite a challenging environment, Euronext welcomed 50 new listings on its integrated market, representing nearly a third of the new listings in Europe. Both large companies and SMEs chose Euronext to continue their growth journey, convinced by the strength and relevance of our single liquidity pool, central order book and single trading platform. In 2026, Euronext will once again demonstrate its leadership in equity and debt listing, as many companies are looking at public markets to finance their funding needs and accelerate their growth."*

#1 equity listing venue in Europe

In 2025, Euronext strengthened its position as the leading equity listing venue in Europe. As of 22 December 2025, Euronext recorded 76 admissions and welcomed 50 new companies to its markets, representing an aggregated market capitalisation of €17 billion. New equity listings on Euronext represent nearly a third of new equity listings across Europe in 2025. Euronext attracted 42% of international listings² in Europe.

Notably, Euronext welcomed several local and global champions:

- The Magnum Ice Cream Company, the largest ice cream company in the world, spun-off from Unilever and became the largest company to list on Euronext this year, with a market capitalisation of €7.8 billion.
- Ferrari Group, a global leader in the shipment of luxury goods incorporated in the United Kingdom, listed on Euronext and raised €225 million at a market capitalisation of €785 million.
- Constellation Oil Services, one of the largest offshore drilling contractors in Brazil, listed on Euronext at a market capitalisation of €693 million.

In 2025, Euronext also confirmed its position as the European exchange for Tech companies. Approximately 700 technology companies are listed on Euronext, representing an aggregated market capitalisation of €1.4 trillion. 36% of the companies that listed on Euronext in 2025 are Tech companies. Among those:

- SoftwareOne Holding, a Swiss leading global software and cloud solutions provider, listed on Euronext at a market capitalisation of €1.9 billion following its combination with Crayon Group and joined the Euronext Tech Leaders index.
- Younited Financial a French leading consumer credit business and alumni of Euronext pre-IPO programme IPOReady, listed on Euronext and joined the Euronext Tech Leaders index.
- Energyvision, a Belgium provider of solar energy and alumni of IPOReady, listed on Euronext.

¹All figures included in this press release related to 2025 are to be considered as of 22 December 2025 unless stated otherwise, and could evolve until the end of the year.

²International listings refer to listings from companies with operational headquarters located in a country where a given exchange does not operate a listing venue

2025 marked the 20th anniversary of the creation of Euronext Growth. Euronext's growth market is now home to 500+ small and mid-cap companies, across six market locations, connected to institutional investors from 29 countries.

Over 200 Euronext listed companies raised more than €15 billion through follow-on transactions to finance their funding needs. Among them, Elia Group raised €2.2 billion, the largest equity placement on Euronext Brussels since 2009, Eutelsat raised €1.5 billion, and Italgas €1.0 billion.

Throughout the year, Euronext solidified its role as Europe's leading capital market infrastructure, advocating for further integration in the financial markets landscape:

- In March 2025, Euronext led an industry call to action in France to better finance companies through capital markets. The [Manifeste pour un Meilleur financement des entreprises par les marchés de capitaux](#) was supported by 33 financial institutions.
- In April 2025, Euronext launched the [European Common Prospectus](#) to accelerate capital market integration and boost IPO activity across the European Union. The European Common Prospectus brings a long-awaited harmonisation of how companies present themselves to the market. Issuers benefit from a streamlined, easy-to-use template that significantly reduces complexity. It replaces the 21 sections previously required with a simpler 11-section format, and makes the preparation of a listing prospectus faster and more efficient.

#1 debt listing venue worldwide

Euronext confirmed its global position as the leading debt listing venue, with over 55,000 total bonds listed from around 100 different countries. In 2025, Euronext markets welcomed over 14,500 new bonds, raising over €3.6 trillion in new capital. Euronext has further solidified its position as the world's leading venue for sustainable bonds, with over 650 new ESG bond listings in 2025, raising more than €270 billion.

Euronext reinforced its position as the leading venue for specific asset classes, notably Collateralised Loan Obligations (CLOs), with more than 4,000 CLOs new listings in 2025, and maintained its global leadership in Islamic finance, with 25 sukuk transactions approved and more than €13 billion raised.

In parallel, Euronext continued to enhance efficiency in its debt listing processes by leveraging artificial intelligence to streamline bond admission reviews, reinforcing its commitment to digital services for issuers and listing agents.

Euronext continued to support private companies in their growth journey

From January to June 2025, Euronext organised the tenth edition of IPOReady, Europe's largest pre-IPO programme. For the 2025 edition, IPOReady attracted an outstanding cohort of over 160 companies from Belgium, France, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain and the United Kingdom. Tech companies dominated the cohort, making up 67% of the total participants.

More than 1,200 alumni have participated in IPOReady over the years, resulting in 38 successful listings on Euronext markets. These companies have collectively raised over €1.7 billion at listing, achieving a combined market capitalisation of nearly €7 billion. In 2025, Euronext welcomed the listing of seven new IPOReady alumni: ADEC Innovations, Appear, EnergyVision, FSDV, SEMCO Technologies, Tecno, and Younited Financial.

ELITE, Euronext's ecosystem for private companies, expanded its reach as the European leading ecosystem for private businesses, paving the way for private companies to scale, innovate, and access capital markets. In 2025, ELITE welcomed 163 new companies from 10 different countries in Europe, bringing its network to over 2,000 members. Access to capital remained at the heart of ELITE's mission. This year, four ELITE companies listed on equity markets, raising €20.9 million, while 16 companies issued 19 bonds, securing €243 million.

Euronext launched a set of initiatives to support the companies most critical to Europe's strategic autonomy

On 6 May 2025, Euronext announced the launch of a set of [New ESG focused initiatives](#) designed to strengthen Europe's strategic autonomy.

On 7 and 8 July 2025, Euronext hosted the [first European aerospace and defence funding days](#), bringing together 25 companies seeking financing with more than 90 investors and financing experts from across Europe.

Euronext also introduced the European Defence Bond Label, a voluntary, market-driven initiative for listed bonds aimed at directing private capital towards eligible Defence and Security projects in Europe. On 8 September 2025, Groupe BPCE became the first financial institution in Europe to issue a bond granted with the [European Defence Bond Label](#), followed by Bpifrance in November 2025. Collectively, they raised €1.75 billion.

On 24 November 2025, Euronext launched the [European Aerospace and Defence Growth Hub](#), bringing together 15 companies from France, Hungary, Italy and the Netherlands. Powered by ELITE, Euronext's ecosystem for private companies, this initiative is designed to strengthen the supply chain of aerospace and defence companies.

In January 2026, Euronext will launch the first edition of IPOready Defence, part of Euronext's broader IPOready programme. Participating companies will gain the tools, insights, and network needed to understand capital markets, gain an exhaustive view of their financing options, and prepare for a potential IPO. IPOready Defence will benefit from support provided by defence industry associations, financial institutions and supranational bodies, including the European Investment Bank through the InvestEU Advisory Hub EU framework.

Euronext developed its Euronext Corporate Solutions franchise across Europe

In 2025, [Euronext Corporate Solutions](#) further strengthened its position as a leading European SaaS provider of governance, compliance and investor relations solutions. The franchise doubled its size following the acquisition of Board Portal and Virtual Data Room provider Admincontrol, and expanded its client base to more than 8,500 companies, significantly strengthening its footprint across the Nordics.

Over the year, Euronext Corporate Solutions enriched its product suite with new capabilities and released new products including a dedicated Client portal serving as a command centre for IR professionals, confirming its commitment to providing comprehensive, innovative solutions that help clients successfully navigate from the boardroom to capital markets.

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About Euronext

Euronext is the leading European capital market infrastructure, covering the entire capital markets value chain, from listing, trading, clearing, settlement and custody, to solutions for issuers and investors. Euronext runs MTS, one of Europe's leading electronic fixed income trading markets, and Nord Pool, the European power market. Euronext also provides clearing and settlement services through Euronext Clearing and its Euronext Securities CSDs in Denmark, Italy, Norway and Portugal.

As of September 2025, Euronext's regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal host over 1,700 listed issuers with €6.5 trillion in market capitalisation, a strong blue-chip franchise and the largest global centre for debt and fund listings. With a diverse domestic and international client base, Euronext handles 25% of European lit equity trading. Its products include equities, FX, ETFs, bonds, derivatives, commodities and indices.

In November 2025, Euronext successfully acquired a majority stake in the Athens Stock Exchange (ATHEX), further expanding its footprint and strengthening its pan-European market infrastructure.

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