

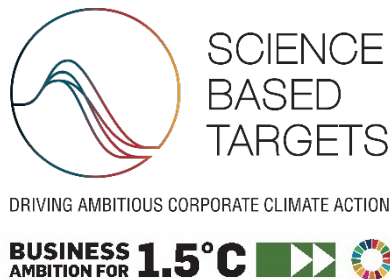
## Recticel net-zero targets approved by Science Based Targets initiative (SBTi)

Recticel has the ambition to accelerate the fight against climate change with smart solutions that advance a carbon-free economy and a better quality of life. The Group is proud to announce that its science-based greenhouse gas (GHG) emissions reduction targets have been validated by the Science Based Targets initiative.

The SBTi enables organisations to set ambitious emissions reduction targets that are in line with the latest climate science. The organisation's goal is to accelerate efforts by businesses across the world to halve emissions before 2030 and achieve net-zero before 2050.

The SBTi journey for Recticel began in October 2022, when it formalised its commitment to the initiative and started building a comprehensive emissions reduction plan. The targets were submitted in July 2023 and approved on 14 February 2024.

Jan Vergote (CEO Recticel Group): *“By working towards its science-based targets, Recticel is reducing its carbon footprint, increasing energy efficiency and demonstrating leadership in the transition to a low-carbon economy. The Group is also actively engaging with partners along the value chain to join forces and drive progress. Recticel encourages its suppliers to align with climate science by likewise committing to science-based and net-zero targets.”*



### Recticel's SBTi validated targets

#### Near-term

Recticel has committed to reduce absolute scope 1 and scope 2 GHG emissions by 90% by 2030 from a 2021 base year. It has also committed to reduce scope 3 GHG emissions by 25% within the same timeframe. The SBTi has classified Recticel's scope 1 and scope 2 target ambitions as in line with a 1.5° trajectory.

#### Long-term

Recticel has committed to maintain at least 90% absolute scope 1 and scope 2 GHG emissions reductions from 2030 through to 2050, from a 2021 base year.

More information about Recticel's fight against climate change will be communicated in the company's 2023 Annual Report, which is due to be published on 30 April 2024.

## About Recticel Group

Recticel Group is a Belgian insulation company with a strong presence in Europe and the USA. It offers smart insulation solutions that advance a carbon-free economy and a better quality of life.

Recticel Group delivers upon a portfolio of Insulation Boards, Insulated Panels and Acoustic Solutions. **Recticel Insulation** designs polyurethane thermal and thermo-acoustic boards for optimal building comfort and energy efficiency. This includes vacuum insulation panels (VIP) by Turvac.

**Trimo** enables the highest aesthetic standards and extends architectural capabilities with its mineral wool insulated panels and modular space solution, primarily in non-residential applications. With the recent acquisition of **REX Panels & Profiles**, the portfolio now includes PIR insulated panels.

**Soundcoat** provides acoustic solutions used in some of the world's leading technological innovations.

At the end of 2023, Recticel employed 1,255 people and had achieved sales of EUR 529.4 million. Its operations are spread over seven countries.

Recticel is listed on Euronext in Brussels (Euronext: RECT - Reuters: RECT.BR - Bloomberg: RECT:BB).

## Financial calendar

First quarter trading update 2024	29.04.2024 (07:00 CET)
Annual General Meeting	28.05.2024 (10:00 CET)
First half year results 2024	30.08.2024 (07:00 CET)
Third quarter trading update 2024	31.10.2024 (07:00 CET)

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This press release is available in English and Dutch on [www.recticel.com](http://www.recticel.com)