

August 9, 2023, 5.15 pm BST

*"Regulated Information"***Shurgard Self Storage Ltd**
("Shurgard")**Transparency notification by Public Storage following internal reorganisation****1 Summary of the notification**

In accordance with Article 14, § 1 of the Law of May 2, 2007 on the disclosure of major holdings, Shurgard has received a transparency notification dated August 4, 2023 indicating that, as a result of an internal reorganisation, Public Storage has via HABF 2017, Inc., transferred its shareholding to four wholly owned subsidiaries. Public Storage's total shareholding in Shurgard remains unchanged.

2 Content of the notification

The notification contains the following information:

- Reason for the notification: Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer.
- Notification by:
 - A parent undertaking or a controlling person
 - Persons acting in concert
- Persons subject to the notification requirement:
 - Public Storage (701 Western Avenue, Glendale, California 91201-2349, United States of America)
 - PS TRS Holdings, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America)
 - HABF 2017, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America)
 - HABF European Investor 1, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America)
 - HABF European Investor 2, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America)

- HABF European Investor 3, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America)
 - HABF European Investor 4, Inc. (701 Western Avenue, Glendale, California 91201-2349, United States of America)
 - New York State Common Retirement Fund (59 Maiden Lane, 30th Floor, New York, New York, 10038, United States of America)
 - Shurgard European Holdings LLC (701 Western Avenue, Glendale, California 91201-2349, United States of America)
- Transaction date: July 31, 2023
 - Threshold that is crossed (upwards): 5%
 - Denominator: 89,145,131
 - Notified details:
 - (A) Voting Rights

Holder of voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights linked to securities	% of voting rights linked to securities
Public Storage	150,000	0	0.00%
PS TRS Holdings, Inc.	0	0	0.00%
HABF 2017, Inc.	30,789,724	0	0.00%
HABF European Investor 1, Inc.		7,488,380	8.40%
HABF European Investor 2, Inc.		7,817,115	8.77%
HABF European Investor 3, Inc.		7,817,115	8.77%
HABF European Investor 4, Inc.		7,817,114	8.77%
Subtotal	30,939,724	30,939,724	34.71%
Public Storage	0	0	0.00%
New York State Common Retirement Fund	0	0	0.00%
Shurgard European Holdings LLC	32,873,457	32,873,457	36.88%
Subtotal	32,873,457	32,873,457	36.88%
	TOTAL	63,813,181	71.58%

(B) Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	settlement
TOTAL				0	0.00 %	

TOTAL A+B	# of voting rights	% of voting rights
	63,813,181	71.58%

- Chain of control: HABF European Investor 1, Inc., HABF European Investor 2, Inc., HABF European Investor 3, Inc. and HABF European Investor 4, Inc. are controlled by HABF 2017, Inc. HABF 2017, Inc. is controlled by PS TRS Holdings, Inc. PS TRS Holdings, Inc. is controlled by Public Storage. Public Storage is not a controlled entity. Public Storage and New York State Common Retirement Fund are both the ultimate controlling persons of Shurgard European Holdings LLC. Please see the attached structure chart for further information.
- Additional information: N/A.

This press release is available on [Shurgard's website](#).

The detailed notification can be found [here](#).

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 268 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal, Silver accreditation for Investors in People.

Shurgard is part of the BEL ESG index. Shurgard's European network currently serves more than 180,000 customers and employs approximately 700 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For additional information: www.shurgard.com/corporate

For high resolution images: <https://shurgard.prezly.com/media>

For more information please contact:

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FOR IMMEDIATE RELEASE

Attachment: Structure chart

Nathaniel A. Vitan, Chief Legal Officer
4 August 2023

