

PRESS RELEASE

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Agfa to increase price of its aluminum offset printing plates

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Agfa announces today that it will increase its offset plate prices worldwide, effective July 1, 2022. Since Q2 last year, Agfa has been implementing quarterly price increases and surcharges to compensate for the significant cost increases it has been facing in raw materials, logistics, energy, packaging material and labor.

The combination of ongoing efficiency programs and quarterly price increases has allowed Agfa to compensate for the highest inflationary pressure it has been faced with in decades. In spite of these efforts, continued and reliable supply of offset plates is not sustainable without further actions. Therefore, a double digit increase of the base prices of its offset plates will apply on all orders starting from July 1, 2022.

Frederik Dehing, Vice President Sales for Offset Solutions at Agfa, states: "We continue to be confronted not only with historically high costs in raw materials, logistics and energy but also with a very unpredictable supply of some of our key raw materials. In order to run a sustainable business, allowing us to guarantee supply, continue to bring innovative products and quality service to our customers, we have no other choice but to increase the base prices of our offset plates."

To support its customers in recovering part of the industry-wide cost increases, Agfa is adding new tools to its ECO³ palette of software solutions, allowing its customers to drastically reduce their ink consumption and minimize their paper waste.

(end of message)



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