



October 1, 2019

**Shurgard Self Storage SA
("Shurgard")**

Shurgard acquires one property from ABR Self Storage in Randstad (the Netherlands)

Luxembourg – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is pleased to announce its acquisition of the ABR Self Storage facility in Rijswijk (The Hague, the Netherlands), reinforcing its position as the market leader in The Netherlands.

- Shurgard will operate and rebrand the property from 1 October 2019.
- Shurgard has currently 61 self storage centers in The Netherlands, by far the largest number in the country.
- The newly acquired property will be an extension of our existing facility in Rijswijk, offering 355 additional self-storage units in 1.750 sqm of storage space and with an additional build-out opportunity of 300 sqm of storage area.
- The acquisition's stabilized yield is expected to be within our guidance (8-10%).

Marc Oursin, Chief Executive Officer of Shurgard Self-Storage, commented:

"Shurgard has outlined a three-pillar growth structure to ensure we remain the front runner in the sector. Firstly, optimizing our current buildings, making them more efficient and delivering more effective tools for our customers. The second is about finding new opportunities for building new storage facilities across Europe. And finally, looking at targeted bolt-ons and acquisitions, such as our newly acquired property in The Hague."

About Shurgard

Shurgard is the largest owner and operator of self-storage facilities in Europe with 231 self-storage centers and approximately 1.2 million net rentable square meters in 7 countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark. Shurgard's European network currently serves 150,000 customers and employs approximately 700 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

<https://corporate.shurgard.eu>

<https://www.shurgard.nl>

<https://blog.shurgard.nl>

<https://www.facebook.com/shurgardselfstorage>

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