



Published on *Keyware Technologies* (<https://www.keyware.com>)

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August 2019

PRESS RELEASE

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Brussels, Belgium – 7 August 2019 – Keyware (EURONEXT Brussel: KEYW) informs about its merchants' successful summer sales.

This year's summer sales were a big success for Belgian stores. In total, payment terminals from Keyware, one of the leading specialists in electronic payments, processed 14.4% more transactions than two years ago and 7.4% more than last year. One thing stands out: whereas in 2018 consumers spent less on average per purchase, the average spend is climbing again in 2019. Overall, retailers saw takings rise by 8% compared to the 2018 summer sales.

"The 2019 summer sales definitely hit the mark for our Belgian retailers. Consumers not only spent more on each purchase – a lot more purchases were recorded, too," says Stéphane Vandervelde, Keyware CEO.

The figures show that the average spend per transaction during the sale period was €70.41, as compared to just €70.06 in 2018 and a higher amount of €73.68 in 2017.

"In 2018, what we saw especially was the effect of various publicity campaigns for payment card use. As a result, consumers started getting their card out for smaller purchases as well as big ones. Electronic payments also became cheaper for retailers. We think the upward trend for 2019 is due instead to higher spending by consumers."

About Keyware

Keyware (EURONEXT Brussels: KEYW) is a leading supplier of electronic-payment solutions.

Keyware is based in Zaventem, Belgium, and more information is available on www.keyware.com [2]

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