

PRESS RELEASE OF VIOHALCO SA**Brussels, March 30, 2020**

The enclosed information constitutes regulated information as defined in the Belgian law of 2nd August 2002 and the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Viohalco S.A. announces that the Boards of Directors of the subsidiaries of its steel segment in Greece, namely Sidenor S.A., Sovel S.A., Erlikon S.A., Praksys S.A. and Etil S.A. decided on March 27, 2020, the temporary suspension of their main production activities, assigning their employees a non-active status, for one month starting from April 2, 2020 and ending on May 3, 2020, while at the same time administration staff will work on a part-time basis. During the aforementioned period, the commercial activities and delivery of raw materials at these companies will remain unaffected.

The Boards of Directors of the companies reached these decisions, due to the ongoing difficult conditions prevailing in the international steel market, which sharply deteriorated as a result of the recent COVID-19 pandemic, drastically reducing demand for their products due to the severe downturn in the construction sector and in activities using steel as a raw material. The above measures, at this stage, are expected to minimize the impact on both the cost and the liquidity of the companies, while safeguarding the steel supply chain.

It is noted that many steel mills have already taken such measures on both European and international level.

At present, Viohalco S.A. cannot estimate the financial impact of the present situation, but will inform the investment community, as soon as this can be quantified. In any event, Viohalco S.A. will immediately communicate any significant changes or developments in the present situation.

About Viohalco

Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, North Macedonia, Turkey, the Netherlands and the United Kingdom, Viohalco companies collectively generate annual revenue of EUR 4.2 billion. Viohalco's portfolio includes a dedicated R&D&I and technology segment, as well as a segment dedicated to resource recovery. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.

For more information, please visit our website at www.viohalco.com.